

OFFICIAL BUDGET NOTICE

Proposed Budgets for the City of Watertown

Budgets: General, Wastewater, Water, Debt, Capital, Developer Parks, TID #5, TID #6, Library, Riverfest, Transit, Environmental Health, Emergency Preparedness, Storm Water Utility, Solid Waste, Seal-a-Smile, TID #7, Library Trust Fund, Tourism Fund, TID #8, Non-recurring Revenue, TID #9, Fiber Optic, Town Square, Economic Grant, Housing Block

On Tuesday, November 18, 2025, the Common Council of the City of Watertown will meet in the Council Chambers of the Municipal Building, 106 Jones Street, Watertown, WI at 7:00 p.m. for the purposes of hearing any citizen or taxpayer on the proposed listed budgets for the year 2026. A summary of the proposed budgets is published herewith. Copies of the complete budgets are open to public inspection in Finance Department from 8:00 to 4:30 Monday-Friday and on the City's website [www.watertownwi.gov].

	2025 Adopted	2025 Estimated	2026 Proposed	Percent Change
GENERAL FUND REVENUE				
Taxes other than property	1,041,800	990,534	1,007,802	
Intergovernmental	5,355,182	5,335,992	5,464,459	
Licenses and Permits	389,599	386,259	446,024	
Fines, Forfeits and penalties	266,000	243,000	232,000	
Public Charges for Service	1,554,900	1,642,728	1,606,870	
Intragovernmental	310,095	307,095	521,990	
Misc	712,752	814,404	755,817	
TOTAL REVENUES	9,630,327	9,720,012	10,034,962	4.20%

GENERAL FUND EXPENSES			
General Government	3,146,517	2,965,959	3,370,161
Public Safety	10,802,219	10,587,739	11,384,586
Health	618,156	578,341	662,615
Public Works	3,191,898	3,001,735	3,125,631
Leisure Activities	2,921,728	2,896,406	2,827,515
Forestry	228,655	228,655	229,081
Public Serv, Benefits, Misc	82,000	82,000	47,000
Local Share Transit Program	93,000	93,000	60,000
TOTAL EXPENSES	21,084,173	20,433,834	21,706,589

Excess / (Deficiency) of Revenues over Expenses	(11,453,845)	(10,713,822)	(11,671,627)
Property Taxes	10,460,000	10,460,000	10,560,000
Fund Balance Change	(993,845)	(253,822)	(1,111,627)
Beginning General Fund Balance	7,754,746	8,571,236	8,317,414
Surplus / (Deficit)	(993,845)	(253,822)	(1,111,627)
Year-end General Fund Balance	6,760,901	8,317,414	7,205,787

Tax Levy Change			
	2025	2026	% Change
General Fund	10,460,000	10,560,000	0.96%
Debt Fund	5,300,000	6,100,000	15.09%
Total	15,760,000	16,660,000	5.71%

Total Outstanding General Obligation bonds as of Dec. 31, 2025 = \$ 38,870,000

	FUND 1 General Fund	FUND 2 Wastewater	FUND 3 Water Dept.	FUND 4 Debt Service	FUND 5 Capital Projects	FUND 7 Developer Parks	FUND 8 TID #4	Subtotals
Total Revenues	10,034,962	5,822,500	6,963,200	185,000	281,082	157,500	0	23,444,244
Total Expenses	21,706,589	4,737,103	5,308,812	6,236,379	5,328,728	36,500	0	43,354,111
Excess / (Deficiency)	(11,671,627)	1,085,397	1,654,388	(6,051,379)	(5,047,646)	121,000	0	(19,909,867)
Borrowing/Transfers	0	0	0	0	5,000,000	0	0	5,000,000
Property Tax Contributions	10,560,000	0	0	6,100,000	0	0	0	16,660,000
Fund Balance Change	(1,111,627)	1,085,397	1,654,388	48,621	(47,646)	121,000	0	1,750,133
Est. Beg. Balance Jan 1, 2026	8,317,414	16,173,495	6,786,271	(124,715)	4,897,374	245,886	0	36,295,725
Est. Fund Balance Dec 31, 2026	7,205,787	17,258,892	8,440,659	(76,094)	4,849,728	366,886	0	38,045,858

	FUND 9 TID #5	FUND 10 TID #6	FUND 11 Library	FUND 12 Riverfest	FUND 13 Transit	FUND 14 Enviro Health	FUND 15 Emergency Prep	Subtotals
Total Revenues	585,481	61,090	1,202,107	5,000	965,225	406,967	157,621	3,383,491
Total Expenses	386,646	99,540	1,300,938	5,000	965,000	704,306	145,302	3,606,732
Excess / (Deficiency)	198,836	(38,450)	(98,831)	0	225	(297,339)	12,319	(223,241)
Borrowing/Transfers	0	0	0	0	0	0	0	0
Property Tax Contributions	0	0	0	0	0	0	0	0
Fund Balance Change	198,836	(38,450)	(98,831)	0	225	(297,339)	12,319	(223,241)
Est. Beg. Balance Jan 1, 2026	1,125,035	13,927	471,798	0	82,621	410,949	71,052	2,175,382
Est. Fund Balance Dec 31, 2026	1,323,871	(24,523)	372,967	0	82,846	113,610	83,371	1,952,141

	FUND 16 Stormwater	FUND 17 Solid Waste	FUND 18 Seal A Smile	FUND 19 TID #7	FUND 20 Library Trust	FUND 22 Tourism	FUND 23 TID #8	Subtotals
Total Revenues	2,579,943	1,653,344	17,455	938,272	22,000	175,000	158,700	5,544,714
Total Expenses	3,574,755	2,146,939	18,826	89,909	0	155,000	7,465	5,992,894
Excess / (Deficiency)	(994,812)	(493,595)	(1,371)	848,363	22,000	20,000	151,235	(448,180)
Borrowing/Transfers	0	0	0	0	0	0	0	0
Property Tax Contributions	0	0	0	0	0	0	0	0
Fund Balance Change	(994,812)	(493,595)	(1,371)	848,363	22,000	20,000	151,235	(448,180)
Est. Beg. Balance Jan 1, 2026	3,080,600	1,022,068	48,189	959,195	918,090	62,080	116,173	6,206,395
Est. Fund Balance Dec 31, 2026	2,085,788	528,473	46,818	1,807,558	940,090	82,080	267,408	5,758,215

	FUND 24 Nonrecurring Rev	FUND 25 Fiber Optic	FUND 26 Future Fund	FUND 30 TID #9	FUND 60 Economic Dev.	FUND 65 CDBG Housing	Grand Total All Funds
Total Revenues	385,200	0	35,000	10,000	40,055	1,000	32,842,704
Total Expenses	287,000	3,000	0	7,465	65,949	18,000	53,317,150
Excess / (Deficiency)	98,200	(3,000)	35,000	2,535	(25,894)	(17,000)	(20,474,446)
Borrowing/Transfers	0	0	0	0	0	0	5,000,000
Property Tax Contributions	0	0	0	0	0	0	16,660,000
Fund Balance Change	98,200	(3,000)	35,000	2,535	(25,894)	(17,000)	1,185,554
Est. Beg. Balance Jan 1, 2026	586,317	30,621	169,849	(24,428)	122,477	723,075	45,562,338
Est. Fund Balance Dec 31, 2026	684,517	27,621	204,849	(21,893)	96,583	706,075	46,747,892

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