

(Department)

To: Library Board of Trustees

From: Peg Checkai-Library Director

Date: 11/6/2024

Subject: Update on progress

Background

Trustees are working with Attorney Vince Hein to develop an investment document with the Watertown Community Foundation. The Library Board Finance Committee met to discuss the initial document presented by Attorney Hein and will present their suggestions to the full board.

Budget Goal

Invests in the assessment, strategic planning and maintenance of our city buildings

Financial Impact

No financial impact to the 2024 budget

Recommendation

I recommend that the board discuss the plan and make a decision on how to proceed.

2024 Operational Goals

1. Promotes and fosters innovative approaches for community development and growth