RESOLUTION TO ENTER INTO A CONTRACT WITH WISCONSIN DEPARTMENT OF EMPLOYEE TRUST FUNDS FOR THE SERVICE OF AN INCOME CONTINUATION INSURANCE PLAN FOR THE CITY OF WATERTOWN EMPLOYEES

SPONSOR: MAYOR MCFARLAND FROM: FINANCE COMMITTEE

WHEREAS, the City of Watertown continues to identified, through the use of employee opinion surveys, leadership team meetings, and open enrollment meetings, consistent feedback supporting enhancing current employee benefits; and;

WHEREAS, Wisconsin Department of Employee Trust Funds, the current medical and life insurance provider for the City, has offered the Income Continuation Insurance for State and Local agencies; and,

WHEREAS, Employee Trust Funds has determined a premium holiday for employees and employers the year of 2024 available in a voluntary participation capacity for employees in positions that meet Wisconsin Retirement System benefit eligibility; and,

WHEREAS, notice will be provided to employers should the financial responsibility for participants change allowing the City to review the contract; and,

WHEREAS, Income Continuation Insurance information and applications will be distributed during 2024 open enrollment for sign up with an effective date of January 1st; and,

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WATERTOWN, WISCONSIN THAT: by the Common Council of the City of Watertown that the proper City officials be and are hereby authorized to enter into a contract with Wisconsin Department of Employee Trust Funds, for use of an employer managed Income Continuation plan for City of Watertown employees at a voluntary participation rate by the employees in positions that are eligible for Wisconsin Retirement System benefits.

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	YES	NO	
DAVIS			ADOPTED August 15, 2023
LAMPE			
BOARD			
BARTZ			CLERK
BLANKE			
SMITH			APPROVED <u>August 15, 2023</u>
SCHMID			
WETZEL			
MOLDENHOWER			MAYOR
MAYOR MCFARLAND			
TOTAL			