JOINT REVIEW BOARD

RESOLUTION APPROVING COMMON COUNCIL RESOLUTION CREATING TAX INCREMENTAL DISTRICT NO. 10 CITY OF WATERTOWN, WISCONSIN

WHEREAS, the Joint Review Board for Tax Incremental District No. 10 (TID # 10), City of Watertown, Wisconsin, has reviewed the public record, planning documents and resolution of the Watertown Common Council related to TID # 10; and

WHEREAS, the Joint Review Board has received additional information from the City of Watertown regarding TID #10 during an open meeting; and

NOW, THEREFORE, BE IT RESOLVED that pursuant to Wis. Stat. §66.1105(4m)(c), the Joint Review Board finds:

1. The development expected in TID #10, City of Watertown, Wisconsin, would not occur without the use of tax incremental financing, and in the Board's judgment the development described in the documents the Board has reviewed would not occur without the creation of a tax incremental district;

2. The economic benefits of TID #10, City of Watertown, Wisconsin, as measured by increased employment, business and personal income, and property value, are sufficient to compensate for the cost of the improvements;

3. The benefits of the proposal outweigh the anticipated tax increments to be paid by the owners of property in the overlying taxing districts;

4. TID 10, City of Watertown, Wisconsin, is expected to close in 2046.

BE IT FURTHER RESOLVED, the resolution of the Common Council creating TID #10 is hereby approved by the City of Watertown Joint Review Board.

Adopted this 9th day of November, 2026.

JOINT REVIEW BOARD
TAX INCREMENTAL DISTRICT NO. 10
CITY OF WATERTOWN, WISCONSIN

By: _____
Robert Stocks, Joint Review Board Chair