

WATERTOWN OFFICE:
136 HOSPITAL DRIVE
WATERTOWN, WI 53098
PHONE: (920) 261-1630
FAX: (920) 261-0339

NEUBERGER, GRIGGS, SWEET & FROEHLE, LLP

ATTORNEYS AND COUNSELORS AT LAW

122 EAST LAKE STREET, LAKE MILLS, WI 53551
PHONE: (920) 648-8381 FAX: (920) 648-5636

COLUMBUS OFFICE:
1132 PARK AVENUE
COLUMBUS, WI 53925
PHONE: (920) 623-2710
FAX: (920) 623-2714

May 1, 2024

Watertown Public Library
Attn: Board President
100 S. Water Street
Watertown, WI 53094

RE: Irmgard Krueger Survivor's Trust Dated November 20, 2020

Dear Beneficiary,

You will recall that this firm represents Craig Wilson and Daniel Torkelson, Co-Trustees of the Irmgard Krueger Survivor's Trust Dated November 20, 2020.

We enclose for your review and approval, the Trust Accounting showing all assets, income expenses and proposed distributions from the trust. If you agree with the accounting, we ask that you sign the enclosed Beneficiary Acknowledgement and Release and Indemnification of Trustee, as well as the Trust Receipt, and return the same to our office in the enclosed, self-addressed, stamped envelope.

Once we have received your signed Beneficiary Acknowledgement and Release and Indemnification and Trust Receipt, we will have the disbursement check ready to be mailed out to you. If you would prefer, you can arrange to pick up your check at our office. Please call us if you intend to pick up your check vs. mailing at 920-648-8381.

Please note that AGK Accounting, LLC will be providing you with K-1 documents for your 2024 personal tax return. **Please wait to have your 2024 income tax prepared until you have received the K-1 documents from his office.**

Thank you for your kind attention to this matter. As always, if you have any questions, please feel free to contact our office.

Sincerely,

NEUBERGER, GRIGGS, SWEET & FROEHLE, LLP

By:



Nicole Schrier Froehle
nfroehle@nlglaw.com
122 East Lake Street
Lake Mills, WI 53551

NSF/kaz
Enclosures

cc: Daniel Torkelson (w/encl.)
Craig Wilson (w/encl.)

In the Matter of the Trust Administration of:

IRMGARD KRUEGER SURVIVOR'S TRUST
DATED NOVEMBER 20, 2020

TRUST RECEIPT

1. I received from the Trustee of the Irmgard Krueger Survivor's Trust Dated November 20, 2020 the following:

A cash distribution in the amount of \$28,147.67.

2. This is a **final** distribution of my share of the Trust.

Dated this _____ day of _____, 2024.



Watertown Public Library

Form drafted by:
Attorney Nicole S. Froehle
NEUBERGER, GRIGGS,
SWEET & FROEHLE, LLP
122 East Lake Street
Lake Mills, WI 53551
(920) 648-8381

Neuberger, Griggs, Sweet & Froehle, LLP
Attorneys and Counselors at Law
122 East Lake Street
Lake Mills, WI 53551-1605

RETURN SERVICE REQUESTED

Watertown Public Library
Attn: Board President
100 S. Water Street
Watertown, WI 53094

TRUSTEE'S ACCOUNTING DATED 04/30/2024
FOR THE
DONALD & IRMGARD KRUEGER REVOCABLE REVOCABLE TRUST

Craig Wilson and Daniel Torkelson, Co-Trustees
Account of said Trustees from 4/8/2023 to 3/31/2024

INVENTORY - DATE OF DEATH 4/8/2023

Assets held in Edward Jones Account #81825430	\$449,487.14
Assets held in Edward Jones Account #81825426	\$748,962.71
Assets held in Edward Jones Account #81881751	\$220,767.27
Assets held in Edward Jones Account #81810294	\$1,296,038.09
Assets held at Ixonia Bank- Money Market xxx679	\$258,108.58
Assets held at Ixonia Bank - Money Market xxx106	\$275,115.00
Assets held at Ixonia Bank - Star Checking xxx861	\$959.95
Assets held at Thrivent	\$78,609.00
Assets held at LPL Financial	\$53,087.15
Real Estate - 18 William Street, Watertown	\$230,000.00
Personal Property	\$1,336.00
Personal Loan to Daniel Torkelson	\$15,000.00
Total Beginning:	\$3,627,470.89

ITEMS RECEIVED FOR TRUST ESTATE

Principal:

Net Gain on Edward Jones Investment	\$81,860.17
Net Gain on LPL Financial	\$43.57
KBS REIT II	\$1,835.84
Edward Jones, withdrawal prior to death	\$500.00
OptumRx Refund	\$12.42
Spectrum Refund	\$3.63
Newspaper Subscription Refund	\$153.23
Cash and Coin Collections	\$2,291.78
Schoen Contractors Refund	\$2,077.00
Secura Insurance, Refund Homeowners Policy	\$36.00
Fort Healthcare Refunds	\$75.00
Watertown Family Practice, refund	\$15.00
IRS, tax refund	\$3,838.00
Wisconsin, tax refund	\$957.00

Income:

LPL Dividends	\$1,191.84
Ixonia Bank, Account x679	\$7,811.08
Ixonia Bank, Account x106	\$9,869.50
Thrivent Annuity Payment	\$219.94
Edward Jones Interest	\$1,082.77
Ixonia Bank, Account x861	\$9.09

Total Received: \$113,882.86

ITEMS DISBURSED FROM TRUST ESTATE

Expenses:

Hafemeister Funeral Home	\$15,944.20
AT&T	\$312.37
2022 Income Tax Preparation - AGK	\$515.00
City of Watertown, water bill	\$204.11

We Energies	\$405.72	
City of Watertown, property taxes	\$2,420.91	
Edward Jones, Credit Card Bill	\$226.61	
Apogee Physicians	\$21.82	
Ryan Bros. Ambulance	\$80.92	
Maid For You, house cleaning	\$435.00	
Reimbursement, On Track Piano Moving - Dan Torkelson	\$355.20	
AGK Accounting, Final Individual Tax Return	\$615.00	
AGK Accounting, Final Trust Tax Return	\$3,250.00	
Total Expenses:		\$24,786.86

House Sale:

Real Estate Tax Proration	\$2,044.73	
Pyramid Title, deed and transfer prep	\$120.00	
Pyramid Title, title fees	\$1,284.00	
Pyramid Title -Settlement Fees	\$250.00	
Pyramid Title - Special Assessment Letter	\$65.00	
Register of Deeds, transfer fee	\$690.00	
Final Utility Bill - City of Watertown, water bill	\$168.57	
Neuberger, Griggs, Sweet & Froehle, LLP, atty fee -closing	\$1,000.00	
Total House Sale Expenses/prorations:		\$5,622.30

Administration Expenses:

Craig Wilson, Trustee Fee	\$50,785.00	
Daniel Torkelson, Trustee Fee	\$21,765.00	
Neuberger, Griggs, Sweet & Froehle, LLP, Attorney Fees, 1st payment	\$4,388.15	
Neuberger, Griggs, Sweet & Froehle, LLP, Attorney Fees, 2nd payment	\$5,580.50	
Total Administration Expenses:		\$82,518.65

Distributions:

12.5% St. Henry's Catholic Congregation	\$383,017.07	
10% St. John's Evangelical Lutheran Congregation - Endowment	\$306,413.66	
10% St. John's Evangelical Lutheran Congregation - Operating	\$306,413.66	
7.5% Craig Wilson	\$229,810.24	
7.5% Guy Wilson	\$229,810.24	
7.5% Jay Wilson	\$229,810.24	
7.5% Joy Geenen	\$229,810.24	
7.5% Judy Wilson	\$229,810.24	
7.5% Daniel Torkelson	\$229,810.24	
5% Watertown Public Library	\$153,206.83	
5% St. John's Evangelical Lutheran School	\$153,206.83	
2.5% Dale Oestreich	\$76,603.41	
2.5% Paul Oestreich	\$76,603.41	
2.5% Steven Lau	\$76,603.41	
2.5% Phillip Lau	\$76,603.41	
2.5% David Lau	\$76,603.41	
Personal Property distributed to various heirs based on wishes of decedent	\$1,336.00	
Total Distributions:		\$3,065,472.54

Total Disbursements: \$3,178,400.35

RECAPITULATION

Total Assets:	\$3,741,353.75
Total Disbursements:	<u>\$3,178,400.35</u>

Balance on Hand: \$562,953.40

Ixonia Bank, Acct x861	\$547,953.40	
Personal loan to Dan Torkelson	\$15,000.00	
Total:		\$562,953.40

BALANCE ON HAND TO BE DISTRIBUTED AS FOLLOWS:

Distributions:

12.5% St. Henry's Catholic Congregation	\$70,369.17
10% St. John's Evangelical Lutheran Congregation - Endowment	\$56,295.34
10% St. John's Evangelical Lutheran Congregation - Operating	\$56,295.34
7.5% Craig Wilson	\$42,221.51
7.5% Guy Wilson	\$42,221.51
7.5% Jay Wilson	\$42,221.51
7.5% Joy Geenen	\$42,221.51
7.5% Judy Wilson	\$42,221.51
7.5% Daniel Torkelson	\$27,221.51
Repayment of Loan	\$15,000.00
5% Watertown Public Library	\$28,147.67
5% St. John's Evangelical Lutheran School	\$28,147.67
2.5% Dale Oestreich	\$14,073.83
2.5% Paul Oestreich	\$14,073.83
2.5% Steven Lau	\$14,073.83
2.5% Phillip Lau	\$14,073.83
2.5% David Lau	\$14,073.83
	\$562,953.40

TRUSTEE CERTIFICATION

STATE OF WISCONSIN

)

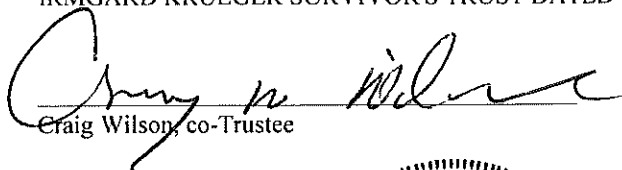
) SS.

JEFFERSON COUNTY

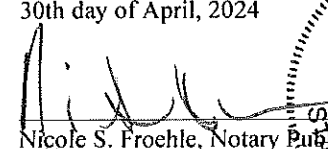
)

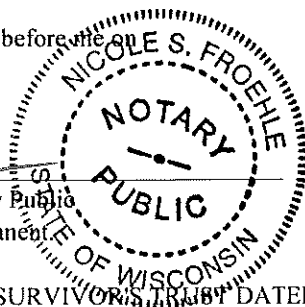
We, Daniel Torkelson and Craig Wilson, Co-Trustees, as aforesaid, do solemnly swear, that the foregoing account and report by us subscribed in all respects is due and correct, as we verily believe, that we have set forth therein the amount of property received by me and remaining in our hands or invested by us, the nature and manner of such investments, by me and remaining in my hands or invested by me, the nature and manner of such investments, and our receipts and expenditures for the time specified.

IRMGARD KRUEGER SURVIVOR'S TRUST DATED NOVEMBER 20, 2020


Craig Wilson, co-Trustee

Subscribed and sworn to before me on
30th day of April, 2024

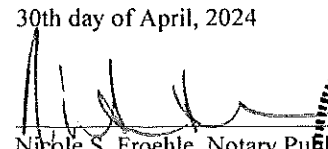

Nicole S. Froehle, Notary Public
My Commission is permanent.



IRMGARD KRUEGER SURVIVOR'S TRUST DATED NOVEMBER 20, 2020


Daniel Torkelson, co-Trustee

Subscribed and sworn to before me on
30th day of April, 2024


Nicole S. Froehle, Notary Public
My Commission is permanent.

