



January 26, 2023

City of Watertown  
Office of Clerk  
Watertown, WI 53094  
MDunneisen@CityofWatertown.org

**SEND VIA OVERNIGHT MAIL ON 1/26/2026**

**RE: Notice to Waive Contingencies**

Megan Dunneisen:

City of Watertown (the "Seller"), entered into a purchase agreement with Main Street Watertown, LLC (now known as Riverhouse on the Rock, LLC) (the "Buyer") on August 17, 2021, as amended (the "Purchase Agreement").

The Buyer hereby acknowledges, in accordance with Article V (CONTINGENCY & CONDITIONS TO CLOSE) of the Purchase Agreement, that all necessary investigation needed to make an informed decision to either proceed or not to proceed with the purchase and development of the property has been completed. **The Buyer hereby exercises its rights to waive all contingencies described in Section 5.3, 5.5, 5.6, 5.7, and Buyer has made an informed decision to proceed with the purchase and development of the property.**

Per Section 7.1 of the Purchased Agreement, closing shall take place at First American Title Insurance Company, NCS, 25 West Main, Suite 400, Madison, Wisconsin 53703. The Buyer would like closing to occur on February 23, 2023. Seller shall notify Buyer in writing if the closing date is mutually agreeable.

If you have any questions, please contact me at 608-220-8940.

Thank you.

**Riverhouse on the Rock, LLC**

By:    
Terrence R. Wall, President of T. Wall Enterprises  
Manager, LLC, Its Manager

Cc'd via email: Taylor Brengel, Nick Patterson, Mayor McFarland