

**DRAFT RESOLUTION FOR
A BUDGET AMENDMENT TO INCREASE INTEREST-INVESTMENTS
ACCOUNT #05-48-11-10 BY \$18,500 AND INCREASE BRIDGE REPAIRS
RESERVE ACCOUNT #05-58-11-40 BY \$18,500 FOR PROFESSIONAL
DESIGN SERVICES WITH MEAD & HUNT**

**SPONSOR: MAYOR MCFARLAND
FROM: FINANCE COMMITTEE**

WHEREAS, the basement of 2 E. Main Street encroaches into the public right-of-way and is in conflict with the 2024 design of the Main Street (Cole Memorial) Bridge eastern abutment; and,

WHEREAS, the City has contracted with Mead & Hunt for structural engineering services to determine if the basement encroachment is critical to the stability of 2 E. Main Street; and,

WHEREAS, Mead & Hunt has determined that the basement encroachment is not critical to the stability of 2 E. Main Street; and,

WHEREAS, Mead & Hunt has determined that the removal of the basement encroachment and subsequent excavation for the conflicting eastern bridge abutment results in a high probability of undermining the foundation of 2 E. Main Street; and,

WHEREAS, underpinning at 2 E. Main Street is required to mitigate the high probability of undermining the building foundation; and,

WHEREAS, the quote to prepare the design and construction documents is \$96,240.00; and,

WHEREAS, this work is not in the 2023 budget; and,

WHEREASE, the quote to perform bidding services and construction administration services is \$21,894.00 and \$121,853.00 respectively; and,

WHEREAS, funding for bidding services and construction administration services with Mead & Hunt will be requested in the 2024 budget; and,

WHEREAS, the Finance Department and Engineering Division are requesting an increase in the Interest-Investments Account [05-48-11-10] in the amount of \$18,500 and an increase in the Bridge Repairs Reserve Account [05-58-11-40] in the amount of \$18,500 in the 2023 Budget to fully fund design and construction document work to be performed by Mead & Hunt; and

WHEREAS, this budget amendment requires a resolution be adopted by the Common Council; and,

WHEREAS, the Finance Committee has considered this budget amendment and recommends the adoption of this resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WATERTOWN, WISCONSIN:

That the budget amount of Interest-Investments (account #05-48-11-10) be increased in the amount of \$18,500.00 and that the budget amount of Bridge Repairs Reserve (account #05-58-11-40) be increased in the amount of \$18,500.00 for the 2023 budget year.

	YES	NO
DAVIS		
LAMPE		
BOARD		
BARTZ		
BLANKE		
SMITH		
SCHMID		
WETZEL		
MOLDENHAUER		
MAYOR MCFARLAND		
TOTAL		

ADOPTED June 20, 2023

CITY CLERK

APPROVED June 20, 2023

MAYOR