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Tax Incremental District (TID) Termination Resolution

__City__ of _____Watertown_____ TID __4__ Resolution _____
(town, village, city)   _(municipality)_   _(number)_   _(number)_

WHEREAS, the _City_ of ____Watertown____ created TID _4_ on _08_ _16_ , _2005_ , and adopted
a project plan in the same year, and   _(month)_ _(day)_ _(year)_

WHEREAS, all TID __4__ projects were completed in the prescribed allowed time; and:

☑ WHEREAS, sufficient increment was collected as of the __24__ tax roll, payable __25__ , to cover TID __4__
   project costs.   _(year)_   _(year)_

☐ WHEREAS, insufficient increment was collected to cover project costs.

THEREFORE BE IT RESOLVED, that the _City_ of ____Watertown____ terminates TID __4__ ; and

BE IT FURTHER RESOLVED, that the _City_ Clerk shall notify the Wisconsin Department of Revenue (DOR),
within sixty (60) days of this resolution or prior to the deadline of April 15, __25__ , whichever comes first, that the TID
has been terminated; and   _(year)_

BE IT FURTHER RESOLVED, that the _City_ Clerk shall sign the required DOR Final Accounting Submission
Date form (PE-223) agreeing on a date by which the _City_ shall submit final accounting information to DOR;
and:

☑ BE IT FURTHER RESOLVED, that the _City_ Treasurer shall distribute any excess increment collected after
   providing for ongoing expenses of the TID, to the affected taxing districts with proportionate shares as
   determined in the final audit by the _City_ 's auditor, _____Baker Tilly_____ .
                                                                              (auditor name)

☐ BE IT FURTHER RESOLVED, that the _City_ of ____Watertown____ shall accept all remaining debts for
   TID __4__ as determined in the final audit by the _City_ auditor, _____ .
                                                                              (auditor name)

Adopted this ____ day of _____ , _____
              (day)   _(month)_   _(year)_

Resolution introduced and adoption moved by alderperson _____
                                                                      (name)

Motion for adoption seconded by alderperson _____
                                                          (name)

On roll call motion passed by a vote of _____ ayes to _____ nays
                                         (number)   _(number)_

ATTEST:

_____   _____
(Mayor/Head of Government Signature)   (Clerk Signature)

PE-613 (R. 11-21)   Wisconsin Department of Revenue