

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY
\$14,695,000 NOTE ANTICIPATION NOTES

WHEREAS the City of Watertown, Jefferson and Dodge Counties, Wisconsin (the "City") is presently in need of approximately \$14,695,000 for public purposes, including paying the cost of constructing and equipping a new fire station and campus (the "Project"); and

WHEREAS it is desirable to borrow said funds through the issuance of note anticipation notes pursuant to Chapter 67, Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Issuance of the Notes. The City shall issue its Note Anticipation Notes in the amount of approximately \$14,695,000 (the "Notes") for the purpose above specified.

Section 2. Sale of the Notes. The Common Council hereby authorizes and directs the officers of the City to take all actions necessary to negotiate the sale of the Notes to Robert W. Baird & Co. Incorporated ("Baird"). At a subsequent meeting, the Common Council shall take further action to approve the details of the Notes and authorize the sale of the Notes.

Section 3. Official Statement. The City Clerk shall cause an Official Statement concerning this issue to be prepared by Baird. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Section 4. Reimbursement. The Common Council hereby officially declares its intent pursuant to Treasury Regulation Section 1.150-2 to reimburse any expenditures made in connection with the Project prior to the issuance of the Notes with the proceeds of the Notes in an amount not to exceed \$14,695,000.

Adopted, approved and recorded February 20, 2024.

Emily McFarland
Mayor

ATTEST:

Megan W. Dunneisen
City Clerk

(SEAL)