

**RESOLUTION TO
MODIFY 2026 ECONOMIC DEVELOPMENT BUDGET**

**SPONSOR: MAYOR STOCKS
FROM: FINANCE COMMITTEE**

WHEREAS, the budgeted amount for the Economic Development Coordinator has been determined not to be sufficient; and,

WHEREAS, the demand for this position requires more hours to help ensure the growth of the city; and,

WHEREAS, the approved budget affords 18 hours per week and 27 hours has been determined to be a more accurate number; and,

WHEREAS, the additional wages and required benefits total \$17,170.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WATERTOWN, WISCONSIN:

That the 2026 City of Watertown Budget be amended as detailed below:

| Account # | Name | Curr Bdgt | + / - | Modified |
|--------------------------------|------------------------|-----------|----------|----------|
| 60 Economic Development | | | | |
| 60-51-05-10 | Wages | 36,540 | 14,950 | 51,490 |
| 60-51-05-33 | WRS | 2,631 | 1,076 | 3,707 |
| 60-51-05-34 | Social Security | 2,265 | 927 | 3,192 |
| 60-51-05-35 | Medicare | 530 | 217 | 747 |
| | Impact on Fund Balance | | (17,170) | |

| | YES | NO |
|--------------|-----|----|
| DAVIS | | |
| LAMPE | | |
| BERG | | |
| BARTZ | | |
| BLANKE | | |
| SMITH | | |
| ARNETT | | |
| WETZEL | | |
| MOLDENHAUER | | |
| MAYOR STOCKS | | |
| TOTAL | | |

ADOPTED March 17, 2026

CITY CLERK

APPROVED March 17, 2026

MAYOR