



**FINANCE COMMITTEE MEETING MINUTES
MONDAY, FEBRUARY 23, 2026, AT 5:30 PM**

MUNICIPAL BUILDING COUNCIL CHAMBERS, 106 JONES STREET, WATERTOWN, WI 53094

Finance Committee members present: Mayor Stocks, Alderpersons Davis, Lampe

Others present: Finance Director Stevens, Brad Viegut (Baird), Ali Panagopoulos (video), Steve McGaver (Crivello Nichols & Hall; via video)

1. Mayor Stocks called the meeting to order at 5:33 p.m.
2. The Finance Committee minutes from February 9 and 12 were presented. Ald. Berg moved, seconded by Ald. Lampe, to approve. Unanimously approved.
3. Brad Viegut reviewed the **2026 financing plan summary** (\$4,900,000 to be borrowed over eight years with estimated interest rate of 2.89%). Ald. Lampe moved, seconded by Ald. Berg, to recommend the parameters resolution to the Council to lock in long-term interest rates between Council meeting dates. Unanimously approved.
4. Ald. Davis moved, seconded by Ald. Lampe, to convene into closed session per §19.85(1)(g) to confer with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved (**Claim of C. Hamlin**). Unanimously approved via roll call vote.
5. After the committee reconvened into open session, Ald. Lampe, seconded by Ald. Davis, moved to adjourn the Finance Committee at 5:57 p.m., and was carried by unanimous voice vote.

Respectfully submitted,

Mark Stevens, Finance Director

Note: These minutes are uncorrected, and any corrections made thereto will be noted in the proceedings at which these minutes are approved.