



To: Watertown Redevelopment Authority

CC: Mayor McFarland

From: Mason Becker, Strategic Initiatives and Development Coordinator

Date: April 14, 2023

Re: ARPA Home Rehab Grant Program

RDA Board Members,

This past year, the City of Watertown received American Rescue Plan Act funds to earmark for various projects. Mayor McFarland and the Common Council had tentatively earmarked \$100,000 of these ARPA funds to use for preservation of affordable housing stock. Following discussions with city staff, the program has been targeted toward items that routinely come up as compliance issues and add to the property's value.

The following document outlines the tentative format of the program. I am recommending that the RDA board approve participation in facilitating this program, as this grant program falls in line with our mission to facilitate redevelopment within the City. If the board approves moving forward, this will advance to the City's Finance Committee for approval.

Sincerely,

Mason T. Becker

Strategic Initiatives and Development Coordinator