

RESOLUTION PROVIDING FOR THE SALE OF
APPROXIMATELY \$13,080,000 NOTE ANTICIPATION NOTES

WHEREAS the City of Watertown, Jefferson and Dodge County, Wisconsin (the "City") is presently in need of approximately \$13,080,000 for public purposes, including paying the cost of constructing and equipping a new fire station (the "Project"); and

WHEREAS it is desirable to borrow said funds through the issuance of note anticipation notes pursuant to Chapter 67, Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Issuance of the Notes. The City shall issue its Note Anticipation Notes in the amount of approximately \$13,080,000 (the "Notes") for the purpose above specified.

Section 2. Solicitation for Sale of Notes. The Common Council hereby authorizes and directs the officers of the City and Robert W. Baird & Co. Incorporated ("Baird") to take all actions necessary to solicit proposals from potential purchasers of the Notes. At a subsequent meeting, the Common Council shall take further action to approve the details of the Notes and authorize the sale of the Notes.

Section 3. Term Sheet or Other Offering Document. The City Clerk shall cause a Term Sheet or other form of offering document concerning this issue to be prepared by Baird. The appropriate City officials shall certify said Term Sheet or other form of offering document, such certification to constitute full authorization of the Term Sheet or other form of offering document, under this Resolution.

Section 4. Reimbursement. The Common Council hereby officially declares its intent pursuant to Treasury Regulation Section 1.150-2 to reimburse any expenditures made in connection with the Project prior to the issuance of the Notes with the proceeds of the Notes in an amount not to exceed \$13,080,000.

Adopted, approved and recorded July 18, 2023.

Emily McFarland
Mayor

ATTEST:

Megan Dunneisen
City Clerk

(SEAL)