

(Library)

To: Library Board of Trustees-Finance

From: Peg Checkai-Library Director

Date: 12/30/2025

Subject: Library Fund Balance

Background

Due to recent discussions about the library fund balance, trustees wanted to explore next steps and also inquire about other library's fund balances. I did inquire at the Bridges Director's Council meeting and Pewaukee PL forwarded a copy of their current policy for our review. A copy of the policy is included in the packet.

Budget Goal

Provide best practices for serving the community, patrons and library team members

Financial Impact

Impacts library operations

Recommendation

I would recommend a discussion by trustees regarding future plans for the library fund balance.