

The City of Watertown is performing an Exterior Revaluation in 2027.

The City of Watertown last completed a market update for all properties in 2024. We are conducting an exterior revaluation to ensure all data is correct and property values remain aligned with current market conditions as they change and evolve. To maintain fairness and equity, the State of Wisconsin provides guidelines requiring property values to be reviewed and adjusted to align with the fair market value of comparable properties.

FREQUENTLY ASKED QUESTIONS

What is a Exterior Revaluation?

An exterior revaluation occurs when values are no longer reflective of the market. The assessor reviews all property within the City and adjusts each to its current market value based on recent sales. A periodic revaluation ensures equity amongst all property types while bringing assessed property values in line with market rates.

Why is a Exterior Revaluation happening?

The exterior revaluation is being conducted to bring all property types to current market rate and to comply with the valuation requirements of State law (sec 70.05(5)(b), Wis. Stats.)

Will my taxes increase the same as my value?

An increase in value does not directly correlate to the same increase in your taxes. If your property value increase proportionally and no new taxes are collected your share of taxes will not increase.

When will this new assessment go into effect?

The property tax bill you receive in December 2027 will be based on the new assessment value of your property.

Does the City get more tax revenue from a Exterior Revaluation?

No, there are no additional revenues collected when property is revalued. An exterior revaluation ensures that all property owners pay their fair share of taxes and the municipality complies with state law. Your taxes may increase or decrease depending on your property's style, location, square footage, year built, conditions, etc.

How can my assessment change when I haven't made changes to my property?

Natural economic factors such as recent home sales in your neighborhood, sales of reasonable comparable buildings, and market conditions will influence the value of your real estate.

Will the assessor visit my property?

The Assessor will be in Watertown going around the exteriors of properties and making sure that all data is correct. If you have a question when the assessor is there, feel free to ask the assessor.

Open Book

August 25 th 1:00PM-6:00PM City Hall	August 26 th 8:00AM-1:00PM City Hall
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Board of Review

September 30 th 10:00AM -12:00PM City Hall

You can submit a Request for Assessment Review Form, once you received your notice, on our assessor's website. Submitting a form allows you to book an in-person appointment or choose an email response. Simply visit accurateassessor.com and click on Open Book Assistant to fill out your form.