

RESOLUTION
APPROVING PURCHASE AND SALE AGREEMENT BETWEEN BASO
HOLDINGS LLC AND THE CITY OF WATERTOWN

SPONSOR: MAYOR EMILY MCFARLAND
FROM: FINANCE COMMITTEE

WHEREAS, the attached Purchase and Sale Agreement between BASO Holdings LLC and the City of Watertown has been reviewed and deemed appropriate and in the best and vital interest of the City; and,

WHEREAS, the Plan Commission approved listing the land for sale on November 14, 2022; and,

WHEREAS, the Finance Commission recommended approval of the offer to purchase on November 21, 2022.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WATERTOWN, WISCONSIN:

That based upon the foregoing, and, the objectives, generally, of the City with respect to continued economic development, and consistent with the aims and purposes thereto, the Mayor and City Clerk are hereby authorized to execute and implement the attached Purchase and Sale Agreement between BASO Holdings LLC and the City of Watertown.

| | YES | NO |
|-----------------|-----|----|
| DAVIS | | |
| LAMPE | | |
| RUETTEN | | |
| BARTZ | | |
| LICHT | | |
| SMITH | | |
| SCHMID | | |
| WETZEL | | |
| ROMLEIN | | |
| MAYOR MCFARLAND | | |
| TOTAL | | |

ADOPTED January 17, 2023

CITY CLERK

APPROVED January 17, 2023

MAYOR