

**RESOLUTION TO
APPROVE DEVELOPMENT AGREEMENT BETWEEN CITY OF
WATERTOWN, WISCONSIN AND GREMAR, LLC**

**SPONSOR: MAYOR STOCKS
FROM: FINANCE COMMITTEE**

WHEREAS, Greomar, LLC has worked with the City of Watertown to facilitate a residential development project, Edge Field; and,

WHEREAS, the City of Watertown recognizes that the addition of market rate, for-sale housing product will provide needed housing to residents and be an economic benefit to the City; and,

WHEREAS, the attached Development Agreement between the City of Watertown and Greomar, LLC has been considered and reviewed by all necessary City interests and deemed appropriate and in the best and vital interest of the City; and,

WHEREAS, Greomar, LLC has presented to the City its plans for construction and completion of the project.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WATERTOWN, WISCONSIN:

That based on the foregoing, and the objectives of the City, the proper City Officials be and are hereby authorized to sign, execute and implement the attached Development Agreement between the City of Watertown, Wisconsin and Greomar, LLC.

That this Resolution shall be in full force and effect upon its passage and adoption.

	YES	NO
DAVIS		
LAMPE		
BERG		
BARTZ		
BLANKE		
SMITH		
ARNETT		
WETZEL		
MOLDENHAUER		
MAYOR STOCKS		
TOTAL		

ADOPTED August 19, 2025

CITY CLERK

APPROVED August 19, 2025

MAYOR