OFFICIAL BUDGET NOTICE
Proposed Budgets for the City of Watertown

Budgets: General, Wastewater, Water, Debt, Capital, Developer Parks, TID #5, TID #6, Library, Transit, Environmental Health, Emergency Preparedness, Storm Water Utility, Solid Waste, Seal-a-Smile, TID #7, Library Endowment, Tourism Fund, TID #8, Non-recurring Revenue, Fiber Optic, Town Square, TID #9, TID #10, Economic Grant, Housing Block

On Tuesday, November 17, 2026, the Common Council of the City of Watertown will meet in the Council Chambers of the Municipal Building, 106 Jones Street, Watertown, WI at 7:00 p.m. for the purposes of hearing any citizen or taxpayer on the proposed listed budgets for the year 2027. A summary of the proposed budgets is published herewith. Copies of the complete budgets are open to public inspection in Finance Department from 8:00 to 4:30 Monday-Friday and on the City's website [www.watertownwi.gov].

	2026 Adopted	2026 Estimated	2027 Proposed	Percent Change
GENERAL FUND REVENUE				
Taxes other than property	1,007,802	1,015,538	1,042,000	
Intergovernmental	5,464,459	5,464,461	5,597,805	
Licenses and Permits	446,024	410,583	425,606	
Fines, Forfeits and penalties	232,000	147,631	207,769	
Public Charges for Service	1,606,870	1,763,864	1,822,009	
Intragovernmental	521,990	521,990	521,990	
Misc	755,817	668,008	683,916	
TOTAL REVENUES	**10,034,962**	**9,992,075**	**10,301,096**	**2.65%**
GENERAL FUND EXPENSES				
General Government	3,294,591	2,981,953	3,283,262	
Public Safety	11,384,585	11,570,686	12,186,129	
Health	662,615	656,840	697,565	
Public Works	3,225,631	3,080,860	3,151,542	
Leisure Activities	2,803,085	2,764,061	2,933,808	
Forestry	229,081	134,585	215,624	
Public Serv, Benefits, Misc	47,000	47,000	22,000	
Local Share Transit Program	60,000	69,005	35,000	
TOTAL EXPENSES	**21,706,588**	**21,304,990**	**22,524,930**	**3.77%**
Excess / (Deficiency) of Revenues over Expenses	(11,671,626)	(11,312,915)	(12,223,834)	
Property Taxes	10,560,000	10,560,001	10,972,000	
Fund Balance Change	(1,111,626)	(752,914)	(1,251,834)	
Beginning General Fund Balance	7,754,746	7,889,745	7,136,831	
Surplus / (Deficit)	(1,111,626)	(752,914)	(1,251,834)	
Year-end General Fund Balance	6,643,120	7,136,831	5,884,996	

Tax Levy Change			
	2026	**2027**	**% Change**
General Fund	10,560,000	10,972,000	3.90%
Debt Fund	6,100,000	6,350,000	4.10%
Total	16,660,000	17,322,000	3.97%

Total Outstanding General Obligation bonds as of Dec. 31, 2026 = $ 40,925,000

	FUND 1 General Fund	FUND 2 Wastewater	FUND 3 Water Dept.	FUND 4 Debt Service	FUND 5 Capital Projects	FUND 7 Developer Parks	FUND 9 TID #5	Subtotals
Total Revenues	10,301,096	5,822,500	6,963,200	252,000	276,248	713,765	601,752	24,930,561
Total Expenses	22,524,930	6,036,704	6,353,813	6,388,856	8,516,687	165,000	390,132	50,376,122
Excess / (Deficiency)	(12,223,834)	(214,204)	609,387	(6,136,856)	(8,240,439)	548,765	211,620	(25,445,561)
Borrowing/Transfers	0	0	0	0	7,240,000	0	0	7,240,000
Property Tax Contributions	10,972,000	0	0	6,350,000	0	0	0	17,322,000
Fund Balance Change	(1,251,834)	(214,204)	609,387	213,144	(1,000,439)	548,765	211,620	(883,561)
Est. Beg. Balance Jan 1, 2027	7,136,831	10,846,516	7,435,480	(358,860)	5,156,349	374,453	1,370,140	31,960,909
Est. Fund Balance Dec 31, 2027	5,884,996	10,632,312	8,044,867	(145,716)	4,155,910	923,218	1,581,761	31,077,347

	FUND 10 TID #6	FUND 11 Library	FUND 13 Transit	FUND 14 Enviro Health	FUND 15 Emergency Prep	FUND 16 Stormwater	FUND 17 Solid Waste	Subtotals
Total Revenues	73,240	1,187,007	1,003,386	475,295	57,935	2,783,943	1,758,838	7,339,644
Total Expenses	100,771	1,419,563	1,000,000	688,806	57,975	4,517,635	1,961,522	9,746,272
Excess / (Deficiency)	(27,531)	(232,556)	3,386	(213,511)	(40)	(1,733,692)	(202,684)	(2,406,628)
Borrowing/Transfers	0	0	0	0	0	0	0	0
Property Tax Contributions	0	0	0	0	0	0	0	0
Fund Balance Change	(27,531)	(232,556)	3,386	(213,511)	(40)	(1,733,692)	(202,684)	(2,406,628)
Est. Beg. Balance Jan 1, 2027	(36,243)	392,782	125,678	199,042	65,470	2,954,410	426,384	4,127,523
Est. Fund Balance Dec 31, 2027	(63,774)	160,226	129,064	(14,469)	65,430	1,220,718	223,700	1,720,895

	FUND 18 Seal A Smile	FUND 19 TID #7	FUND 20 Library Trust	FUND 22 Tourism	FUND 23 TID #8	FUND 24 Nonrecurring Rev	FUND 25 Fiber Optic	Subtotals
Total Revenues	18,850	743,309	90,000	191,000	151,133	368,100	0	1,562,392
Total Expenses	18,830	100,667	7,800	195,200	7,029	277,000	5,000	611,526
Excess / (Deficiency)	20	642,642	82,200	(4,200)	144,104	91,100	(5,000)	950,866
Borrowing/Transfers	0	0	0	0	0	0	0	0
Property Tax Contributions	0	0	0	0	0	0	0	0
Fund Balance Change	20	642,642	82,200	(4,200)	144,104	91,100	(5,000)	950,866
Est. Beg. Balance Jan 1, 2027	51,292	1,590,356	992,989	84,438	236,043	812,649	13,209	3,780,976
Est. Fund Balance Dec 31, 2027	51,312	2,232,998	1,075,189	80,238	380,147	903,749	8,209	4,731,842

	FUND 26 Town Square	FUND 30 TID #9	FUND 31 TID #10	FUND 60 Economic Dev.	FUND 65 CDBG Housing	Grand Total All Funds
Total Revenues	10,000	50,000	0	93,948	500	33,987,045
Total Expenses	36,350	6,529	20,150	103,135	15,000	60,915,084
Excess / (Deficiency)	(26,350)	43,471	(20,150)	(9,187)	(14,500)	(26,928,038)
Borrowing/Transfers	0	0	0	0	0	7,240,000
Property Tax Contributions	0	0	0	0	0	17,322,000
Fund Balance Change	(26,350)	43,471	(20,150)	(9,187)	(14,500)	(2,366,038)
Est. Beg. Balance Jan 1, 2027	108,961	(30,749)	0	58,990	650,287	40,656,897
Est. Fund Balance Dec 31, 2027	82,611	12,722	(20,150)	49,803	635,787	38,290,858

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