

RESOLUTION TO AMEND TID 4 BUDGET

SPONSOR: MAYOR MCFARLAND
FROM: FINANCE COMMITTEE

WHEREAS, The City of Watertown and Clasen Quality Chocolate, Inc. have agreed to a 50/50 cost share to improve Endres Lane and portions of E. Horseshoe Road; and,

WHEREAS, The Public Works Department has requested a budget amendment to increase TID #4 Revenues Account 08-49-04-51 in the amount of \$102,900.63; and

WHEREAS, The Public Works Department has requested a budget amendment to increase TID #4 Expenses Account 08-58-04-53 in the amount of \$205,801.27; and,

WHEREAS, TID #4 has sufficient funds to cover the City's fifty percent (50%) cost share; and,

WHEREAS, this matter has been presented to the Finance Committee and they have considered this budget amendment and recommend the adoption of this resolution; and,

WHEREAS, this budget amendment requires a resolution be adopted by the Common Council.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WATERTOWN, WISCONSIN:

That the budget amount of TID #4 Revenues Account 08-49-04-51 be increased by \$102,900.63 and the budget amount of TID #4 Expenses account 08-58-04-53 be increased by \$205,801.27 to cover the City's fifty percent cost share of the above mentioned project.

	YES	NO
DAVIS		
LAMPE		
BOARD		
BARTZ		
BLANKE		
SMITH		
SCHMID		
WETZEL		
MOLDENHAUER		
MAYOR MCFARLAND		
TOTAL		

ADOPTED July 16, 2024

CITY CLERK

APPROVED July 16, 2024

MAYOR