

Expenditure Restraint Estimate**2026**

Updated: 08/12/25

Budget CURRENT / Budget PRIOR must calculate to be less than allowable percentage increase provided by DOR to qualify for the year FUTURE ERP payment.

CURRENT YEAR

2025 Bdgt (Curr)	21,084,173
2024 Bdgt (Prior)	20,403,934
Dollar Change	680,239
Percent Change	3.33%
DOR Max	3.40%

NEW YEAR**Inflation Factor:**

US DOL CPI-U for 12-mo period ending August 31 as of __/25 >> 2.63% ...[Certified by WI 9/24/24]

Valuation Factor:

2025 net new construction: D	6,016,500	8/1/25 prelim release
2025 net new construction: J	5,978,800	
	11,995,300	

(New improvements minus improvements removed)

2024 total equalized value	2,382,749,500	8/1/25 prelim release
Percentage of change	0.50%	
60% of change	0.30%	
Growth Factor (max allowable: 2.0%)		0.30%

MAXIMUM INCREASE (rounded to nearest 0.10%)	2.9%
Watertown max (max less .05%)	2.88%

Current budget	21,084,173
Max increase in future budget	607,657
Future budget max (Curr + Wttn max)	21,691,830