



# CITY OF WATERTOWN BUDGET 2024

## MISSION

To provide for, protect, and serve the citizens and businesses of Watertown in an efficient, strategic and measured manner, while creating a community culture where close knit connections are key, that is rich in small town values balanced with modern conveniences, that is poised for development, and is an idyllic community that leverages location and outdoor opportunity.

## 2024 OPERATIONAL GOALS

The purpose of our operational goals is to identify, prior to the budgeting process, what work the city intends to achieve in 2024. The goals should align with our mission. Not only will the operational goals inform budget prioritization, but they will also guide the creation of the 2024 Department Work Plans.

### *Present a budget that:*

1. Proactively maintains and improves our parks and infrastructure in an effort to ensure quality, safety and compliance
2. Supports employee retention and growth, and also works to address critical staffing areas
3. Invests in the assessment, strategic planning and maintenance of our city buildings
4. Promotes and fosters innovative approaches for community development and growth
5. Maintains a safe and healthy community, and expands community education on safety and health

## KEY TIMELINE DATES

August 1	Review budget approach with LT; deliver budget sheets to department heads
August 25	Provide payroll estimates
September 1 <sup>st</sup> week	Provide benefits final costs (health insurance)
September 8	Budget requests are due to Finance Director
October 3	Initial FY24 budget presentation to Finance Committee
Oct 4-6	Finance Committee submits questions to Dept Heads
Oct 9, 11, 12, 16	Finance Committee considers budget
November 1	Budget is published in newspaper
November 7	Budget public hearing and common council budget discussion
November 21	Council adopts final budget