

(Department)

To: Library Board of Trustees

From: Peg Checkai-Library Director

Date: 3/13/2025

Subject: Discuss and take possible action: Fund balance operational designations

Background

Trustees have discussed preparing for the future needs of the library by designating use of funds in the fund balance. This includes the Impact and costs to replace items (self-checkouts, sorter, update routers, etc) facility maintenance needs and collection development needs.

Budget Goal

Financial Impact

Prepare for the future. Research life expectancies of technology items and plan accordingly

Recommendation

My recommendation is to move forward with Library Finance meeting to discuss and bring suggestions to the full board.