

**RESOLUTION TO
ALLOCATE FUND 12 (RIVERFEST FUNDS) TO
WATERTOWN RIVERFEST INC.**

**SPONSOR: MAYOR EMILY MCFARLAND
FROM: FINANCE COMMITTEE**

WHEREAS, the City has taken on responsibility to cover the financial costs for an Annual Riverfest Celebration for 30 years by designating a committee to organize and host the event; and,

WHEREAS, the group of individuals that have been responsible for planning, scheduling, and budgeting the event for the last 30 years have decided to retire; and,

WHEREAS, concerns have been raised about the ability to continue the Annual Riverfest Celebration when current projections show the event will create a substantial liability for the City under its current structure; and,

WHEREAS, the City has decided to transfer responsibility and ownership of the Annual Riverfest Celebration to a non-profit organization that is willing to take responsibility for the event; and,

WHEREAS, the City has \$_____ as of _____ in Fund 12 designated for funding the Annual Riverfest Celebration.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WATERTOWN, WISCONSIN:

That the proper City Officials be and are hereby authorized to enter into the attached agreement transferring all of Fund 12 designated for the Annual Riverfest Celebration to Watertown Riverfest Inc in exchange for Watertown Riverfest Inc planning, hosting, and taking responsibility to manage a similar Annual Riverfest Celebration event for the City.

	YES	NO
DAVIS		
LAMPE		
RUETTEN		
BARTZ		
LICHT		
SMITH		
SCHMID		
WETZEL		
ROMLEIN		
MAYOR MCFARLAND		
TOTAL		

ADOPTED February 7, 2023

CITY CLERK

APPROVED February 7, 2023

MAYOR