RESOLUTION TO ADOPT UPDATED PURCHASING POLICY

SPONSOR: MAYOR MCFARLAND FROM: FINANCE COMMITTEE

WHEREAS, the city's current purchasing policy and purchasing thresholds were revised in March 2021; and,

WHEREAS, the finance director has researched purchasing policies in other communities to improve contents order and language to produce efficiencies in procedure while bolstering control mechanics.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WATERTOWN, WISCONSIN:

That the attached purchasing policy is hereby adopted as official policy of the City of Watertown effective February 7, 2024.

That this Resolution shall be in full force and effect upon its passage and adoption.

	YES	NO	
DAVIS			ADOPTED <u>February 6, 2024</u>
LAMPE			
BOARD			
BARTZ			CITY CLERK
BLANKE			
SMITH			APPROVED <u>February 6, 2024</u>
SCHMID			
WETZEL			
MOLDENHAUER			MAYOR
MAYOR MCFARLAND			
TOTAL			