

**RESOLUTION TO
APPROVE DEVELOPMENT AGREEMENT BETWEEN CITY OF
WATERTOWN, WISCONSIN AND GREATER WATERTOWN COMMUNITY
HEALTH FOUNDATION**

**SPONSOR: MAYOR MCFARLAND
FROM: FINANCE COMMITTEE**

WHEREAS, the Greater Watertown Community Health Foundation wishes to facilitate a significant residential Development Project at the former Bethesda property; and,

WHEREAS, the Development Project will address a significant identified need for housing in the City and will return a significant acreage of land from tax-exempt status back onto the tax rolls of the City; and,

WHEREAS, the Development Agreement represents a strategic partnership that aims to foster residential growth, increase property values, and continue to grow our community; and,

WHEREAS, the attached Development Agreement between the City of Watertown and Greater Watertown Community Health Foundation has been considered and reviewed by all necessary City interests and deemed appropriate and in the best and vital interest of the City; and,

WHEREAS, Greater Watertown Community Health Foundation has represented to the City and the City finds and determines that, but for the City's commitment and willingness to provide funding for the Development Project, the Development Project and the completion of the Housing Construction might not take place in the City.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WATERTOWN, WISCONSIN:

That based on the foregoing, and the objectives of the City, the proper City Officials be and are hereby authorized to sign, execute and implement the attached Development Agreement between the City of Watertown, Wisconsin and the Greater Watertown Community Health Foundation.

That this Resolution shall be in full force and effect upon its passage and adoption.

	YES	NO
DAVIS		
LAMPE		
BOARD		
BARTZ		
BLANKE		
SMITH		
SCHMID		
WETZEL		
MOLDENHAUER		
MAYOR MCFARLAND		
TOTAL		

ADOPTED June 18, 2024

CITY CLERK

APPROVED June 18, 2024

MAYOR