



**FINANCE COMMITTEE MEETING MINUTES**

**TUESDAY, NOVEMBER 19, 2024, AT 6:30 PM**

**MUNICIPAL BUILDING COUNCIL CHAMBERS – 106 JONES STREET, WATERTOWN, WI 53094**

Finance Committee members present: Mayor McFarland, Alderpersons Bartz, Davis, and Lampe

Others present: Finance Director Stevens, Public Works Director Beyer, Maureen McBroom (video)

1. Call to order. Mayor McFarland called the meeting to order at 6:31 p.m.
2. Mr. Beyer explained that WI Emergency Management (WEM) recently announced a new **pre-disaster flood resilience grant** to assess natural systems in conjunction with flooding in urban areas. This grant offers a 75%/25% cost sharing up to a maximum of \$300,000. The grant applications are due November 30. Due to the severe rain events of 2018 in the westside creek system from upstream of and within the City, the estimated costs for evaluating and modeling the water body will be approximately \$117,000. The City's cost share of approximately \$29,250 would be a budget modification request from Stormwater Utility Capital Outlay [16-58-16-60]. Ald Davis moved, seconded by Ald. Bartz, to recommend this grant application to Common Council. Unanimously approved.
3. Finance Committee adjournment. Ald. Davis moved, seconded by Ald. Bartz, to adjourn the Finance Committee at 6:40 p.m., and carried by unanimous voice vote.

Respectfully submitted,

Mark Stevens, Finance Director

Note: These minutes are uncorrected, and any corrections made thereto will be noted in the proceedings at which these minutes are approved.