

Watertown Redevelopment Authority (RDA)

To: RDA Board

From: Mason Becker, RDA Executive Director

Date: August 20, 2025

Subject: RDA Budget and Finance Committee scheduling and planning

Background

At the July 16, 2025 RDA meeting, RDA Chair Ryan Wagner appointed Steve Board, Jacob Maas, and himself to serve as the initial RDA Budget and Finance Committee. It is recommended that this group plan a schedule to meet and discuss the RDA's 2026 budget.

It should be noted that while formal approval of the RDA budget is not required, it is recommended to present the budget to the RDA board before the end of the calendar year. The finalized budget should be provided to the City's Finance Director office for record and transaction keeping purposes. The RDA's accounts are tracked through a program called MiViewPoint, which the RDA Executive Director normally has access to.

The City of Watertown's Common Council does not review or approve the RDA's budget.

Financial Impact

The Budget and Finance Committee will help guide future RDA budgeting allocations.

Recommendation

The Budget and Finance Committee should determine a date to start initial discussions and review of the RDA budget. No formal action is required.