



STAFF REPORT

Warrenton Town Council

Carter Nevill, Mayor
Heather Sutphin, Ward 1
William Semple, Ward 2
Brett Hamby, Ward 3
James Hartman, Ward 4 Vice Mayor
Eric Gagnon, Ward 5
Paul Mooney, At Large
David McGuire, At Large

Council Meeting Date:	December 10, 2024
Agenda Title:	Appropriation of VDOT Funds for Main St. Improvements
Requested Action:	Amend FY 2025 Adopted Budget to Appropriate Funds
Department / Agency Lead:	Finance Department
Staff Lead:	Brooke Campbell, Budget Manager

EXECUTIVE SUMMARY

As outlined in the September 10th, 2024 staff report, Town Staff and VDOT has reached an agreement for scope and cost estimate for the Main Street Improvement project (TC-008). The total cost estimate for the project is \$1,766,514.00. VDOT will contribute \$735,563 and the Town portion will be \$1,084,307.

BACKGROUND

In the FY 2025 budget, only the Town's share of the project (\$73,002) was appropriated. This resolution will appropriate VDOT's share of the project (\$73,002) for FY 2025. The remaining funding for both the Town and VDOT will be appropriated as part of the FY 2026 budget.

STAFF RECOMMENDATION

Appropriate FY 2025 VDOT funds for Main St. Improvements project (TC-008).

Fiscal Impact

FY 2025 Adopted Budget will be amended to appropriate \$73,002 of VDOT funding in General Capital Project Fund.

Legal Impact

None.