

January 10, 2023
Town Council
Regular Meeting
Res. No.

A RESOLUTION TO BUDGET AND APPROPRIATE \$458,001 FOR THE TIMBER FENCE TRAIL CAPITAL PROJECT

WHEREAS, the Warrenton Town Council is charged by the Code of Virginia with the preparation of an annual budget for the Town of Warrenton; and

WHEREAS, on June 16, 2022, the Town Council adopted the Town of Warrenton Fiscal Year 2023 Budget; and

WHEREAS, the Fiscal Year 2023 budget included a partial appropriation for the Town's ten percent share of the Timber Fence Trail Project to be funded by the American Rescue Plan Act; and

WHEREAS, the balance of the project is to be funded ten percent by the County of Fauquier and eighty percent by a Federal Highway Administration Transportation Alternatives Program administered by the Virginia Department of Transportation; and

WHEREAS, the design of the project is nearing completion and the appropriation for the balance of funding will need to be in place to award the construction, engineering and inspection contracts; and

NOW THEREFORE, BE IT RESOLVED, by the Town Council of the Town of Warrenton this 10th day of January 2023, that the Fiscal Year 2023 Capital Project Fund budget be, and is hereby, amended to budget and appropriate additional funds in the amount of \$458,001 for the Timber Fence Trail project, \$50,889 of which will be funded ten percent by the County of Fauquier and \$407,112 by Federal funds.

Votes:

Ayes:

Nays:

Absent from Vote:

Absent from Meeting:

For Information:

Finance Department

ATTEST: _____

Town Recorder

Town of Warrenton
January 10, 2023
Budget Amendment Summary

Department	Amount	From	To	Description
General Capital Projects Fund	\$458,001	Local Revenue (County of Fauquier) 3-301-18990-0050 Federal Highway Administration TAP Grant 3-301-33030-0100	Timber Fence Trail 4-301-94500-8800	Appropriates the TAP grant funding and local match from the County of Fauquier in support of the construction of Timber Fence Trail Segment 2