

November 14, 2023
Town Council
Regular Meeting

RESOLUTION TO APPROVE BOND REDUCTION REQUEST BOND-23-6 FOR O'REILLY AUTO PARTS (SDP 2021-441)

WHEREAS, Warrenton, VA (Hereinafter "the Town") is a municipal corporation located within the County of Fauquier; and

WHEREAS, a Site Development Plan for the O'Reilly Auto Parts Building, case number SDP 2021-441, was approved subject to the provision of a Public Improvements Bond placed on August 30, 2022 in the amount of \$230,895.77; and

WHEREAS, an As-Built Plan was submitted and subsequently approved on September 18, 2023 to demonstrate conformity with the approved site development plan and the ordinances and regulations of the Town of Warrenton as required by Section 10-9 of the Ordinance; and

WHEREAS, the Developer submitted a request on September 19, 2023 to reduce the Public Improvements Bond to the minimum required 15% maintenance bond to ensure installed landscaping survives for a period not to exceed one year; and

WHEREAS, the Warrenton Town Council may grant periodic partial releases of any bond, escrow, letter of credit or other performance guarantee required for the completion of improvements which are to be bonded as provided in Section 10-8.5 of the Town of Warrenton Zoning Ordinance; and

NOW THEREFORE BE IT RESOLVED, by the Warrenton Town Council that the Public Improvements Bond in the amount of \$230,895.77 is hereby reduced to 15%, or \$34,634.36.

Votes:

Ayes:

Nays:

Absent from Vote:

Absent from Meeting:

For Information:

Community Development Director,
Town Attorney

ATTEST: _____
Town Recorder