

August 8, 2023  
Town Council  
Regular Meeting

**RESOLUTION TO APPROVE BOND REDUCTION REQUEST BOND-23-4 FOR WASHINGTON STREET  
DEVELOPMENT (FP 2020-0125)**

**WHEREAS**, Warrenton, VA (Hereinafter "the Town") is a municipal corporation located within the County of Fauquier; and

**WHEREAS**, a final plat for the Washington Street Development, case number FP 2020-0125, was approved subject to the provision of a Public Improvements Bond placed on June 17, 2021, in the amount of \$104,166.24; and

**WHEREAS**, an As-Built Plan was submitted and subsequently approved on June 20, 2023, to demonstrate conformity with the approved final plat and the ordinances and regulations of the Town of Warrenton as required by Section 10-9 of the Ordinance; and

**WHEREAS**, the Developer submitted a request on June 8, 2022 to reduce the Public Improvements Bond by 85%; and

**WHEREAS**, the Warrenton Town Council may grant period partial releases of any bond, escrow, letter of credit or other performance guarantee required for the completion of improvements which are to be bonded as provided in Section 10-8.5 of the Town of Warrenton Zoning Ordinance; and

**NOW THEREFORE BE IT RESOLVED**, by the Warrenton Town Council that the Public Improvements Bond in the amount of \$104,166.24 is hereby reduced by 85% to \$15,624.94.

**Votes:**

**Ayes:**

**Nays:**

**Absent from Vote:**

**Absent from Meeting:**

**For Information:**

Community Development Director,  
Town Attorney

**ATTEST:** \_\_\_\_\_

**Town Recorder**