



# Financial Statements

## For the Period Ended June 30, 2025

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# Town of Warrenton, Virginia

## Cash, Investment and Receivable Balances

	June 30, 2024	June 30, 2025
<u>CASH</u>		
On Hand	\$ 2,580	\$ 2,580
Checking Accounts	9,464,581	4,478,901
<u>Money Market Accounts</u>	415,079	422,583
TOTAL CASH IN BANK	\$ 9,882,240	\$ 4,904,063
<u>INVESTMENTS</u>		
Virginia Local Government Investment Pool	18,431,989	18,291,358
Virginia Investment Pool	3,841,532	4,052,447
Virginia SNAP	3,780,330	328,410
TOTAL INVESTMENTS	\$ 26,053,851	\$ 22,672,215
 TOTAL CASH AND INVESTMENTS	 \$ 35,936,091	 \$ 27,576,278
 <u>Comparison of Yields</u>		
Virginia Local Government Investment Pool	5.41%	4.48%
Virginia Investment Pool	4.35%	4.40%
Virginia SNAP	5.47%	4.46%

### CASH AND INVESTMENT BALANCES BY FUND

General Fund	\$ 18,314,736	\$ 16,983,611
Water and Sewer Operating	\$ 5,548,355	\$ 5,190,127
Water and Sewer Capital	\$ 3,131,378	\$ (169,908)
Stormwater Fund	\$ 739,514	\$ 715,650
CSLFRF Fund (ARPA)	\$ 7,071,393	\$ 3,747,251
Perpetual Care Fund	\$ 692,185	\$ 724,249
Custodial Fund	\$ 438,530	\$ 385,297

### CASH PROFFER BALANCES

Highland	\$ 112,824	\$ 118,847
Recreation	59,905	59,905
Academy Hill Park	29,260	29,260
Waterloo Junction Parks	-	1,555
	\$ 201,989	\$ 209,567

### WATER AND SEWER OPERATING A/R AGING

	June 30, 2024	June 30, 2025	Incr./ (Decr.)
Over 30	\$ 66,596	\$ 76,958	\$ 10,362
Over 60	16,144	19,981	3,837
<u>Over 90</u>	3,027	4,588	1,561
Total	\$ 85,767	\$ 101,527	\$ 15,760

### RESERVE AMOUNTS

	Policy	Calculated Threshold	June 30, 2025
General Fund Unassigned Fund Balance	<i>50% of adopted operating budget</i>	\$ 9,339,946	\$ 10,204,430
-Budget Stabilization	<i>50% of annual surplus, up to 10% operating budget</i>	\$ 1,867,989	\$ 1,611,068
-Capital Reserve	<i>50% of annual surplus</i>	n/a	\$ -
 Water and Sewer Operating	 <i>Cash balance = 200 days</i>	 \$ 4,328,507	 \$ 4,459,654

Town of Warrenton, Virginia  
Budget to Actual -- Revenues as of June 30, 2025

Fund / Source of Revenue	Budget	Actual		Budget Remaining
	Full Year	Year-to-Date	% of Budget	
GENERAL FUND				
OPERATING				
General Property Taxes	\$ 1,597,683	\$ 1,836,709	114.96%	\$ (239,026)
Local Sales Tax	1,050,000	858,094	81.72%	191,906
Consumer Utility Tax	480,330	444,200	92.48%	36,130
BPOL	2,300,000	2,042,779	88.82%	257,221
Consumption Tax	53,276	85,360	160.22%	(32,084)
Motor Vehicle License Fee	220,000	214,248	97.39%	5,752
Bank Franchise Tax	1,200,000	914,685	76.22%	285,315
Meals Tax	5,500,000	5,167,555	93.96%	332,445
Cigarette Tax	319,000	270,151	84.69%	48,849
Lodging Tax	280,000	272,764	97.42%	7,236
Permits, Privilege Fees & Licenses	185,132	276,038	149.10%	(90,906)
Fines & Forfeitures	77,500	84,439	108.95%	(6,939)
Use of Money & Property	800,000	834,448	104.31%	(34,448)
Charges for Services	1,085,018	1,111,333	102.43%	(26,315)
Miscellaneous Revenue	243,857	341,030	139.85%	(97,173)
Non-Categorical Aid	530,077	417,263	78.72%	112,814
Categorical Aid	2,891,906	2,969,399	102.68%	(77,493)
Federal Revenue	912,390	78,503	0.00%	833,887
Use of Fund Balance	4,218,106	-	0.00%	4,218,106
TOTAL GENERAL FUND	\$ 23,944,274	\$ 18,218,997	76.09%	\$ 5,725,277
CAPITAL PROJECTS FUND				
Transfers	\$ 6,209,337	\$ 2,266	0.04%	\$ 6,207,071
TOTAL CAPITAL PROJECTS FUND	\$ 6,209,337	\$ 2,266	0.04%	\$ 6,207,071
ASSET REPLACEMENT FUND				
Miscellaneous Revenue	\$ -	\$ 10,668	0.00%	\$ (10,668)
Federal Revenue	-	-	0.00%	-
Transfers	2,962,615	-	0.00%	2,962,615
TOTAL GENERAL CARP FUND	\$ 2,962,615	\$ 10,668	0.36%	\$ 2,951,947
TOTAL GENERAL FUND	\$ 33,116,226	\$ 18,231,931	55.05%	\$ 14,884,296
WATER AND SEWER FUND				
OPERATING FUND				
Transfer Fees	\$ 8,250	\$ 7,750	93.94%	\$ 500
Use of Money & Property	393,240	372,390	94.70%	20,850
Charges for Services	9,093,973	8,628,933	94.89%	465,040
Recovered Costs	49,160	36,616	74.48%	12,545
Miscellaneous Revenue	10,000	27,714	0.00%	(17,714)
Federal Revenue	-	-	0.00%	-
Non-Revenue Receipts	498,033	-	0.00%	498,033
TOTAL W&S OPERATING FUND	\$ 10,052,656	\$ 9,073,403	90.26%	\$ 979,253
CAPITAL FUND				
Use of Money & Property	\$ 75,000	\$ 170,469	0.00%	\$ (95,469)
State Revenue	194,596	-	0.00%	194,596
Non-Revenue Receipts	22,374,848	202,950	0.91%	22,171,898
TOTAL W&S CAPITAL FUND	\$ 22,644,444	\$ 373,419	1.65%	\$ 22,271,025
TOTAL WATER AND SEWER FUND	\$ 32,697,100	\$ 9,446,822	91.91%	\$ 23,250,278
STORMWATER MANAGEMENT FUND				
Local Revenue	\$ 733,300	\$ 740,883	101.03%	\$ (7,583)
State Revenue	\$ 809,110	-	0.00%	\$ 809,110
Federal Revenue	-	-	0.00%	-
Non-Revenue Receipts	1,715,227	-	0.00%	1,715,227
TOTAL SWM FUND	\$ 3,257,636	\$ 740,883	22.74%	\$ 2,516,753
CSLFRF FUND (ARPA)				
Federal Revenue	\$ 7,077,970	\$ 3,474,415	49.09%	\$ 3,603,555
TOTAL CSLFRF FUND	\$ 7,077,970	\$ 3,474,415	49.09%	\$ 3,603,555
TOTAL ALL FUNDS	\$ 76,148,933	\$ 31,894,051	41.88%	\$ 44,254,882

Town of Warrenton, Virginia  
Budget to Actual -- Expenditures as of June 30, 2025

Fund/Category	Budget		Actual		% of Budget	Budget Remaining
	Full Year	Year-to-Date	Encumbered			
GENERAL FUND						
OPERATING						
Council	\$ 308,056	\$ 218,823	\$ 297	71.13%	\$ 88,936	
Town Manager	234,201	268,614	2,005	115.55%	(36,418)	
Legal Services	350,000	302,416	33,799	96.06%	13,785	
Human Capital	259,147	222,898	167	86.08%	36,081	
Information Technology	2,039,891	1,612,797	114,659	84.68%	312,435	
Finance	973,806	889,437	38,382	95.28%	45,987	
Other Organizations	9,472	8,259	-	87.19%	1,213	
Insurance	125,684	125,204	-	99.62%	480	
Electoral Board	22,948	22,948	-	100.00%	-	
Police	3,628,285	3,226,093	44,547	90.14%	357,646	
Emergency Services	92,530	39,527	-	42.72%	53,003	
Public Works Administration	525,853	496,681	500	94.55%	28,672	
Street Maintenance	2,628,050	1,933,792	181,899	80.50%	512,360	
Sanitation	607,491	623,599	20,575	106.04%	(36,683)	
Fleet	957,338	824,456	75,263	93.98%	57,619	
Facilities	877,412	636,534	125,560	86.86%	115,318	
Cemetery	183,863	169,148	11,285	98.13%	3,431	
Parks and Recreation	2,774,841	2,647,038	44,678	97.00%	83,125	
Community Development	2,406,214	1,300,681	133,945	59.62%	971,588	
Communications	189,519	119,046	-	0.00%	70,473	
Contributions	58,954	207,747	-	352.39%	(148,793)	
Non-departmental	443,290	300,757	-	67.85%	142,533	
Transfers	3,424,457	-	-	0.00%	3,424,457	
Debt Service	822,972	824,687	-	100.21%	(1,715)	
TOTAL GENERAL FUND	\$ 23,944,274	\$ 17,021,183	\$ 827,561	74.54%	\$ 6,095,531	
CAPITAL PROJECTS FUND						
Capital Projects	\$ 6,209,337	\$ 2,685,536	\$ 1,788,673	72.06%	\$ 1,735,128	
TOTAL CAP. PROJECTS FUND	\$ 6,209,337	\$ 2,685,536	\$ 1,788,673	72.06%	\$ 1,735,128	
ASSET REPLACEMENT FUND						
Asset Replacements	\$ 2,962,615	\$ 1,019,742	\$ 651,797	56.42%	\$ 1,291,077	
TOTAL GEN. CARP FUND	\$ 2,962,615	\$ 1,019,742	\$ 651,797	56.42%	\$ 1,291,077	
TOTAL GENERAL FUND	\$ 33,116,226	\$ 20,726,461	\$ 3,268,030	72.46%	\$ 9,121,735	
WATER AND SEWER FUND						
WATER & SEWER OPERATING FUND						
Water Department	\$ 3,119,503	\$ 2,420,051	\$ 203,117	84.09%	\$ 496,335	
Wastewater Department	2,720,829	2,482,322	44,032	92.85%	194,475	
Water / Sewer Administration	1,372,654	1,239,795	35,715	92.92%	97,144	
Debt Service	1,195,999	363,934	-	30.43%	832,065	
Transfers	1,643,670	-	-	0.00%	1,643,670	
TOTAL W&S OPERATING FUND	\$ 10,052,656	\$ 6,506,102	\$ 282,864	67.53%	\$ 3,263,689	
WATER & SEWER CAPITAL FUND						
Asset Replacements	\$ 1,663,613	\$ 485,824	\$ 307,782	47.70%	\$ 870,007	
Capital Projects	20,980,832	3,809,967	12,375,792	77.15%	4,795,072	
TOTAL W&S CAPITAL FUND	\$ 22,644,444	\$ 4,295,791	\$ 12,683,574	74.98%	\$ 5,665,079	
TOTAL WATER AND SEWER FUND	\$ 32,697,100	\$ 10,801,894	\$ 12,966,438	72.69%	\$ 8,928,768	
STORMWATER MANAGEMENT FUND						
Operating	\$ 639,766	\$ 548,669	\$ 22,143	85.76%	\$ 91,096	
Capital Projects	2,565,877	172,208	507,898	26.51%	1,885,770	
Non-revenue receipts	51,994	4,020	124	7.97%	47,850	
TOTAL SWM FUND	\$ 3,257,636	\$ 724,897	\$ 530,165	38.53%	\$ 2,532,739	
CSLFRF FUND						
Expenditures	\$ 7,077,970	\$ 3,474,415	\$ 3,597,023	99.91%	\$ 6,531	
TOTAL CSLFRF FUND	\$ 7,077,970	\$ 3,474,415	\$ 3,597,023	99.91%	\$ 6,531	
TOTAL ALL FUNDS	\$ 76,148,933	\$ 35,727,667	\$ 20,361,657	73.66%	\$ 20,059,609	