



Office of the Town Manager  
Christopher Martino

**Warrenton Town Council**  
Carter Nevill, Mayor  
Roy Francis, Ward 1  
William Semple, Ward 2  
Larry Kovalik, Ward 3  
Michele O'Halloran, Ward 4  
Eric Gagnon, Ward 5  
Paul Mooney, At Large  
David McGuire, At Large

# STAFF REPORT

<b>Council Meeting Date:</b>	June 9, 2026
<b>Agenda Title:</b>	Fiscal Year 2027 Budget
<b>Requested Action:</b>	Adoption of the Fiscal Year 2027 Budget and 2027-2032 Capital Improvement Plan
<b>Department / Agency Lead:</b>	Finance and Procurement
<b>Staff Lead:</b>	Stephanie Miller, Director of Finance and Procurement

## EXECUTIVE SUMMARY

---

The Town Council has held several work sessions and public hearings related to the Fiscal Year 2027 Proposed Budget. The budget has historically been adopted at the June Council meeting.

## BACKGROUND

---

Below is a timeline showing the actions that have been taken regarding the Fiscal Year 2027 Budget:

- The Town Manager's Proposed Fiscal Year 2027 Budget was delivered to Council on April 1, 2026.
- A work session was conducted on April 13, 2026
- A work session was conducted on May 12, 2026
- A public hearing on the effective increase in property tax levies due to the increase in assessed values was held on May 12, 2026
  - Calendar year 2026 property tax rates were adopted at the May meeting
- A public hearing on the Proposed Fiscal Year 2027 Budget was held on May 12, 2026

A work session on the proposed budget will be held in the morning of June 9, 2026. The Finance Committee will provide details regarding their review of the budget and their recommendations for Council action.

## **STAFF RECOMMENDATION**

---

Staff recommend adoption of the Fiscal Year 2027 Budget and the 2027-2032 Capital Improvement Plan.

### **Service Level/Collaborative Impact**

---

The adoption of the Fiscal Year 2027 Budget and the 2027-2032 Capital Improvement Plan ensures the continuation of government operations.

### **Policy Direction/Warrenton Plan 2040**

---

This action will support Plan Warrenton 2040 by promoting greater efficiency and an aligned budget process.

### **Legal Impact**

---

The adoption of the budget satisfies the requirement set forth in Virginia Code 15.2-2503 to adopt a budget no later than the first day of the fiscal year.

### **Fiscal Impact**

---

The total appropriation across all funds for the Fiscal Year 2027 budget is \$58.2 million.

## **ATTACHMENTS**

---

1. A Resolution to Adopt and appropriate the Fiscal Year 2027 Budget
2. Ordinance to Establish BPOL Tax Rates for the Tax Year Beginning July 1, 2026
3. Ordinance to Establish Water and Sewer Rates and Service Fees Effective July 1, 2026
4. A Resolution to Establish the Percentage of PPTRA for the Tax Year Beginning January 1, 2026
5. Ordinance to Establish Changes to Certain Stormwater Management and Planning and Zoning Fees Effective July 1, 2026