

June 9, 2026
Town Council
Regular Meeting
RES-26-06-XX

**A RESOLUTION TO ADOPT AND APPROPRIATE THE FISCAL YEAR 2027 BUDGET AND THE
FISCAL YEAR 2027- 2032 CAPITAL IMPROVEMENT PROGRAM**

WHEREAS Code of Virginia §15.2-2503 requires that the Town Manager submit a proposed budget to the Town Council on or before the first day of April each year, and that the Council approve the budget no later than the date on which the fiscal year begins; and

WHEREAS, Section 15-1 of the Code of Ordinances of the Town of Warrenton requires that the Town Council adopt a tax rate for all real estate and for tangible personal property no later than the fourteenth day of May of each calendar year; and

WHEREAS, the Town Manager submitted the Fiscal Year 2027 Proposed Budget to the Town Council on April 1, 2026 and work sessions were held by the Council during April and May 2026 to discuss the Proposed Budget and any changes thereto; and

WHEREAS, a duly advertised Public Hearing was held on May 12, 2026 to receive public comment and the tax rates for all real estate and tangible personal property were adopted on that date; and

NOW, THEREFORE BE IT RESOLVED, that the Fiscal Year 2027-2032 Capital Improvement Program for the Town of Warrenton is hereby adopted; and be it

RESOLVED FURTHER, that the update to the Fund Balance Policy, is hereby adopted; and be it

RESOLVED FURTHER, that all outstanding encumbrances as of June 30, 2026 are hereby re-appropriated to FY 2027 to the same department or account for which they are encumbered in FY 2026, as approved by the Town Manager; and be it

RESOLVED FURTHER, that appropriations designated for capital projects and asset replacement projects that are unexpended as of June 30, 2026 are hereby re-appropriated to FY 2027 to the same projects; and be it

RESOLVED FURTHER, that all unencumbered FY 2026 appropriations lapse for budget items other than capital projects, asset replacement projects, contracts and grants, unless otherwise authorized by the Town Manager; and be it

RESOLVED FURTHER, that the Town Manager, or designee, may approve necessary accounting or budget transfers between funds to enable the proper accounting for capital projects, asset replacement projects, or other appropriations as authorized by the Town Manager; and be it

RESOLVED FURTHER, that the Fiscal Year 2027 Budget for the Town of Warrenton is hereby adopted and the amounts summarized below are hereby appropriated for the Fiscal Year Beginning July 1, 2026:

TOWN OF WARRENTON, VIRGINIA
PROPOSED BUDGET FOR FISCAL YEAR 2026-2027

General Fund	Adopted	Proposed
	<u>FY 2026</u>	<u>FY 2027</u>
<u>Revenues</u>		
Real Estate Taxes	\$ 1,215,395	\$ 1,875,826
Personal Property Taxes	750,000	770,000
Other Property Taxes	45,000	68,000
Motor Vehicle License Taxes	220,000	220,000
Local Sales Taxes	1,080,000	1,100,000
BPOL Taxes	2,400,000	2,400,000
Meals Taxes	5,500,000	5,700,000
Lodging Taxes	300,000	300,000
Cigarette Taxes	300,000	256,644
Consumer Utility Taxes	520,330	530,330
Utility Franchise Taxes	53,000	63,000
Bank Franchise Taxes	1,240,000	1,240,000
Permits & Fees	244,250	253,550
Fines & Forfeitures	77,500	79,236
Use of Money & Property	800,000	792,500
Charges for Services	1,075,500	1,146,830
Miscellaneous Revenue	192,445	183,366
State Revenue	3,434,680	3,615,561
Federal Revenue	-	4,500
Transfers In	377,980	386,479
Use of Fund Balance	-	1,892,249
<u>Non-Revenue Receipts</u>	<u>4,754,148</u>	<u>2,865,500</u>
Total General Fund Revenues	\$ 24,580,228	\$ 25,743,571
 <u>Expenditures</u>		
General Government	\$ 4,609,436	\$ 4,779,003
Public Safety	3,727,738	3,742,386
Public Works	5,567,925	6,145,214
Parks and Recreation	2,726,400	2,867,241
Community Development	1,350,265	1,366,382
Contributions	48,650	49,877
Non-departmental	436,468	316,591
Debt Service	830,169	1,319,128
<u>Transfer to Capital</u>	<u>5,283,177</u>	<u>5,157,749</u>
Total General Fund Expenditures	\$ 24,580,228	\$ 25,743,571

Other Funds

General Capital Project Fund	\$ 3,189,497	\$ 3,265,500
General Asset Replacement Fund	2,756,241	1,892,249
Water and Sewer Operating Fund	10,578,819	13,062,134
Water and Sewer Capital Fund	17,486,489	21,000,000
<u>Stormwater Management Fund</u>	<u>1,327,993</u>	<u>1,923,135</u>
Total Other Funds	\$ 35,339,039	\$ 41,143,018
Less Interfund Transfers	(7,656,806)	(8,645,278)
Total Estimated Appropriations	\$ <u>52,262,461</u>	\$ <u>58,241,311</u>

Votes:

Ayes:

Nays:

Absent from Meeting:

For Information:

Budget Manager

ATTEST: _____
Town Recorder