



Agenda Memorandum

September 13, 2022

Staff Lead:	Stephanie Miller, Finance Director
Topic:	A Resolution to Amend the Fiscal Year 2023 Adopted Budget to Appropriate Coronavirus State and Local Fiscal Recovery Funds in the Amount of \$6,270,000
Description:	<p>The American Rescue Plan Act of 2021 (ARPA) was signed into law on March 11, 2021 and established the Coronavirus State and Local Fiscal Recovery Fund (CSLFRF). The intent of ARPA is to address the consequences of the pandemic and to assist communities moving forward. The CSLFRF provides funds for governments to meet these types of local needs.</p> <p>The Town received a total allocation of \$10,403,180. In September 2021 and March 2022, the Town Council conducted work sessions to review the eligible use categories and begin work on a spending plan.</p>
Financial Impact:	The attached resolution summarizes prior appropriations of CSLFRF funding and amends the Fiscal Year 2023 Adopted Budget to appropriate \$6,270,000 to fund Water and Sewer projects, park land acquisition, and ADA improvements necessary for Town polling locations. There is no required match of local funds.
Recommended Action:	After conducting the public hearing, staff recommends that Council move to adopt a resolution to amend the fiscal year 2023 adopted budget to appropriate Coronavirus State and Local Fiscal Recovery Funds in the amount of \$6,270,000 in support of Water and Sewer projects, park land acquisition, and ADA improvements necessary for Town polling locations.

Attachments:

1. Resolution
2. Exhibits A-C