



## Agenda Memorandum

September 13, 2022

<b>Staff Lead:</b>	Kelly Machen
<b>Topic:</b>	Request for release of Cash Bond for Lindsay Buick/GMC Parking Expansion SDP 2019-04
<b>Description:</b>	<ul style="list-style-type: none"><li>• The Public Improvements Bond (cash) was placed on July 20, 2020, in the amount of \$118,419.42.</li><li>• The bond was associated with SDP 201904 as surety for the construction of all improvements and facilities shown on the approved plans.</li><li>• The Town of Warrenton Community Development Director and the Director of Public Works and Utilities recommend approval of the bond release.</li><li>• Beau Street, Project Manager for Simpson Development has officially requested the full release of the bond for SDP 2019-04 in the amount of \$118,419.42.</li><li>• All site work has been completed and the as-built plans were approved August 26, 2022. A final site inspection has confirmed that all improvements remain.</li></ul>
<b>Financial Impact:</b>	The release of the bond has no direct impact on the Town of Warrenton.
<b>Recommended Action:</b>	Approval to release the Public Improvements Bond.

### Attachments:

1. Bond Release Request Letter
2. Bond Spreadsheet