

June 10, 2025
Town Council
Regular Meeting
RES-25-06-01

**A RESOLUTION TO ADOPT AND APPROPRIATE THE FISCAL YEAR 2026 BUDGET AND THE
FISCAL YEAR 2026– 2031 CAPITAL IMPROVEMENT PROGRAM**

WHEREAS Code of Virginia §15.2-2503 requires that the Town Manager submit a proposed budget to the Town Council on or before the first day of April each year, and that the Council approve the budget no later than the date on which the fiscal year begins; and

WHEREAS, Section 15-1 of the Code of Ordinances of the Town of Warrenton requires that the Town Council adopt a tax rate for all real estate and for tangible personal property no later than the fourteenth day of May of each calendar year; and

WHEREAS, the Town Manager submitted the Fiscal Year 2026 Proposed Budget to the Town Council on April 1, 2025 and work sessions were held by the Council during April and May 2025 to discuss the Proposed Budget and any changes thereto; and

WHEREAS, a duly advertised Public Hearing was held on May 13, 2025 to receive public comment and the tax rates for all real estate and tangible personal property were adopted on that date; and

NOW, THEREFORE BE IT RESOLVED, that the Fiscal Year 2026-2031 Capital Improvement Program for the Town of Warrenton is hereby adopted; and be it

RESOLVED FURTHER, that the update to the Budget and Expenditure Control Policy, is hereby adopted; and be it

RESOLVED FURTHER, that all outstanding encumbrances as of June 30, 2025 are hereby re-appropriated to FY 2026 to the same department or account for which they are encumbered in FY 2025, as approved by the Town Manager; and be it

RESOLVED FURTHER, that appropriations designated for capital projects and asset replacement projects that are unexpended as of June 30, 2025 are hereby re-appropriated to FY 2026 to the same projects; and be it

RESOLVED FURTHER, that all unencumbered FY 2025 appropriations lapse for budget items other than capital projects, asset replacement projects, contracts and grants, unless otherwise authorized by the Town Manager; and be it

RESOLVED FURTHER, that the Town Manager, or designee, may approve necessary accounting or budget transfers between funds to enable the proper accounting for capital projects, asset replacement projects, or other appropriations as authorized by the Town Manager; and be it

RESOLVED FURTHER, that the Fiscal Year 2026 Budget for the Town of Warrenton is hereby adopted and the amounts summarized below are hereby appropriated for the Fiscal Year Beginning July 1, 2025:

TOWN OF WARRENTON, VIRGINIA
PROPOSED BUDGET FOR FISCAL YEAR 2025-2026

General Fund	Adopted FY 2025	Proposed FY 2026
<u>Revenues</u>		
Real Estate Taxes	\$ 824,266	\$ 1,215,395
Personal Property Taxes	730,000	750,000
Other Property Taxes	43,417	45,000
Motor Vehicle License Taxes	220,000	220,000
Local Sales Taxes	1,050,000	1,080,000
BPOL Taxes	2,300,000	2,400,000
Meals Taxes	5,500,000	5,500,000
Lodging Taxes	280,000	300,000
Cigarette Taxes	319,000	300,000
Consumer Utility Taxes	480,330	520,330
Utility Franchise Taxes	53,276	53,000
Bank Franchise Taxes	1,200,000	1,240,000
Licenses, Permits & Fees	185,132	244,250
Fines & Forfeitures	77,500	77,500
Use of Money & Property	800,000	800,000
Charges for Services	1,085,018	1,075,500
Miscellaneous Revenue	186,845	192,445
State Revenue	3,421,983	3,434,680
Transfers	414,262	377,980
Non-Revenue Receipts	-	4,752,790
<u>Use of Fund Balance</u>	2,857,864	-
Total General Fund Revenues	\$ 22,028,893	\$ 24,578,870
<u>Expenditures</u>		
General Government	\$ 4,386,751	4,608,078
Public Safety	3,600,885	3,727,738
Public Works	5,351,953	5,567,925
Parks and Recreation	2,686,305	2,726,400
Community Development	1,328,781	1,350,265
Contributions	58,954	48,650
Non-departmental	443,290	436,468
Debt Service	822,972	830,169
<u>Transfer to Capital</u>	3,349,002	5,283,177
Total General Fund Expenditures	\$ 22,028,893	\$ 24,578,870

Other Funds

General Capital Project Fund	\$ 1,584,002	\$ 3,189,497
General Asset Replacement Fund	1,765,000	2,756,241
Water and Sewer Operating Fund	9,530,463	10,578,819
Water and Sewer Capital Fund	12,529,550	17,486,489
Stormwater Management Fund	1,291,232	1,327,993
<u>ARPA</u>	<u>164,467</u>	<u>-</u>
Total Other Funds	\$ 26,864,714	\$ 35,339,039
Less Interfund Transfers	(5,027,621)	(7,656,806)
Total Estimated Appropriations	\$ <u>43,865,986</u>	\$ <u>52,261,103</u>

Votes:

Ayes:

Nays:

Absent from Meeting:

For Information:

Budget Manager

ATTEST: _____
Town Recorder