

June 13, 2023
Town Council
Regular Meeting

RESOLUTION TO APPROVE BOND RELEASE REQUEST BOND-22-2 FOR STEEPLECHASE MANOR (SDP 1999-01)

WHEREAS, Warrenton, VA (Hereinafter "the Town") is a municipal corporation located within the County of Fauquier; and

WHEREAS, a Site Development Plan for the Steeplechase Manor apartment complex, case number SDP 1999-01, was approved subject to the provision of a cash Public Improvements Bond placed on April 2, 2020 in the amount of \$16,505.87; and

WHEREAS, an As-Built Plan was submitted and subsequently approved on May 24, 2023 to demonstrate conformity with the approved site development plan and the ordinances and regulations of the Town of Warrenton as required by Section 10-9 of the Ordinance; and

WHEREAS, the Developer submitted a request on June 8, 2022 to release the cash Public Improvements Bond in full; and

WHEREAS, the Warrenton Town Council may grant period partial releases of any bond, escrow, letter of credit or other performance guarantee required for the completion of improvements which are to be bonded as provided in Section 10-8.5 of the Town of Warrenton Zoning Ordinance; and

NOW THEREFORE BE IT RESOLVED, by the Warrenton Town Council that the Public Improvements Bond in the amount of \$16,505.87 is hereby released in full.

Votes:

Ayes:

Nays:

Absent from Vote:

Absent from Meeting:

For Information:

Community Development Director,
Town Attorney

ATTEST: _____

Town Recorder