

ORDINANCE 2023-03

AN ORDINANCE TO ESTABLISH TAX RATES FOR THE TAX YEAR BEGINNING JANUARY 1, 2023

BE IT ORDAINED by the Council of the Town of Warrenton, Virginia, that the following tax rates are hereby levied for the tax year beginning January 1, 2023:

| | |
|--|-----------------------------------|
| Real Property | \$0.0401 per \$100 assessed value |
| Mobile Homes | \$0.00 per \$100 assessed value |
| Tangible Personal Property-General | \$1.00 per \$100 assessed value |
| Tangible Personal Property-Handicapped | \$0.00 per \$100 assessed value |
| Motor Homes, Campers and Boats | \$0.00 per \$100 assessed value |
| Machinery and Tools | \$1.00 per \$100 assessed value |
| Business Personal Property & Computers | \$1.00 per \$100 assessed value |
| Bank Stock | \$0.80 per \$100 of net capital |

Tangible Personal Property as defined in Section 58.1-3504 of the Code of Virginia of 1950, as amended, shall be exempt from taxation under this ordinance.