May 9th, 2023 Town Council Regular Meeting

A RESOLUTION DIRECTING THE TOWN MANAGER TO ENTER INTO CONTRACT NEGOATIONS FOR THE PURCHASE OF REAL PROPERTY WITHIN TOWN BOUNDARIES: THE WARRENTON HORSE SHOW GROUNDS

WHEREAS, the 9.57-acre historic Warrenton Horse Show Grounds, located off of Shirley Avenue, is home to the country's oldest continuously operating horse show; and

WHEREAS, the Warrenton Horse Show Association ownership approached the Town to purchase the property to preserve the unique land and open it to the public year-round while continuing its popular use as an equine recreation facility; and

WHEREAS, The Town Council has directed Staff to review the property for purchase and identify sources of funding to utilize for the purchase; and

NOW, THEREFORE, BE IT RESOLVED that the Warrenton Town Council hereby directs the Town Manager to enter into contract negotiations with the Warrenton Horse Show Association for the purchase of the Warrenton Horse Show Grounds for the use as a park for no more than \$1.6 Million; and

BE IT FURTHER RESOLVED that the Town Manager return to Town Council with a draft contract for Council approval and appropriation of funds.

ATTACHMENT:

<u>Votes:</u> Ayes: Nays: Absent from Vote: Absent from Meeting:

For Information: Town Clerk

ATTEST: _____

Town Recorder