

May 14, 2024
Town Council
Regular Meeting
RES-24-05-001

**A RESOLUTION TO AMEND THE FISCAL YEAR 2024 ADOPTED BUDGET TO APPROPRIATE SURPLUS
PROPERTY AUCTION PROCEEDS IN THE AMOUNT OF \$37,000 TO FUND TRAFFIC SIGNAL
EQUIPMENT REPLACEMENTS.**

WHEREAS, the Warrenton Town Council is charged by the Code of Virginia with the preparation of an annual budget for the Town of Warrenton; and

WHEREAS, on June 13, 2023, the Town Council adopted the Town of Warrenton Fiscal Year 2024 Budget; and

WHEREAS, during the fiscal year, certain events occur that necessitate amending the budget; and

WHEREAS, the Town has received funds resulting from the sale of surplus property in the amount of \$37,000; and

WHEREAS, the adopted Capital Assets Fiscal Policy states that proceeds from the sale of surplus and obsolete property are to be credited to the fund that owned such property; and

WHEREAS, funding is required to fund traffic signal equipment replacements to ensure detection equipment is functioning and all corridors are operating safely; and

NOW, THEREFORE, BE IT RESOLVED this 14th day of May 2024 that the Warrenton Town Council Hereby amends the Fiscal Year 2024 Adopted Budget to appropriate \$37,000 in surplus property auction proceeds to fund traffic signal equipment replacements.

Votes:

Ayes:

Nays:

Absent from Meeting:

For Information:

Budget Manager

ATTEST: _____
Town Recorder