May 14, 2024 Town Council Public Hearing ORD-24-05-002

## AN ORDINANCE TO EXEMPT REAL PROPERTY OWNED BY THE CORTONA FOUNDATION FROM TAXATION PURSUANT TO VIRGINIA CODE SECTION 58.1-3651

WHEREAS, Virginia Code § 58.1-3651 sets forth the process and procedure by which a locality may designate property as exempt from taxation where such property is held by organizations that use the property exclusively for religious, charitable, patriotic, historical, benevolent, cultural, or public park and playground purposes; and

WHEREAS, Virginia Code § 58.1-3651(B) requires that prior to the adoption of any ordinance exempting property from local taxation, the Town Council shall hold a public hearing on the proposed exemption and consider the questions enumerated in Virginia Code § 58.1-3651(B); and

WHEREAS, the Town Council, after due notice and public hearing, considered the questions set forth in Virginia Code § 58.1-3651(B) and, upon consideration of those questions, determined that the Cortona Foundation is a nonprofit organization located in the Town of Warrenton that uses certain real estate it owns for charitable purposes and that they should be exempted from real property taxation; and

**NOW THEREFORE BE IT ORDAINED** by the Warrenton Town Council this 14<sup>th</sup> day of May 2024, that real estate owned by the Cortona Foundation, respectively, used for charitable purposes, be, and is hereby, designated exempt from taxation pursuant to Virginia Code § 58.1-3651.

<u>Votes:</u>		
Ayes:		
Nays:		
Absent from Meeting:		
For Information:		
Finance Director		
ATTEST:		
ATTEST:	Town Recorder	
	TOWN RECORDER	