

April 14, 2026
Town Council
Regular Meeting
Res. No.

**A RESOLUTION TO AMEND THE ADOPTED FISCAL YEAR 2026 BUDGET
TO TRANSFER BUDGET STABILIZATION FUNDS TO NEWLY IDENTIFIED CRITICAL PROJECTS**

WHEREAS, Warrenton, Virginia (hereinafter "the Town") is a municipal corporation located within the County of Fauquier; and

WHEREAS, the Warrenton Town Council is charged by the Code of Virginia with the preparation of an annual budget for the Town of Warrenton. On June 10, 2025, the Town Council adopted the Town of Warrenton Fiscal Year 2026 Budget; and

WHEREAS, during the fiscal year, certain events may occur that necessitate amending the budget; and

WHEREAS, two critical General Fund projects have emerged in the current fiscal year that affect the health, safety, and welfare of employees and the proper functioning of critical infrastructure. These projects are the Town Hall Exterior/Interior Repair & Stabilization project and the Server Room Cooling project. These projects were not anticipated in the development of the Fiscal Year 2026 budget and will cost an estimated \$425,000; and

WHEREAS, the Town Council follows an adopted set of Comprehensive Fiscal Policies, including a Fund Balance Policy adopted on August 9, 2016. This policy identifies a Budget Stabilization Fund that sets aside annual surplus funds for use in the event of an unexpected expenditure increase during the fiscal year. The Budget Stabilization Fund has a current balance of \$1,611,068; and

WHEREAS, the Town Council has determined that these projects should proceed now rather than waiting until next fiscal year and meet the withdrawal conditions of the Budget Stabilization Fund; and

NOW, THEREFORE, BE IT RESOLVED this 14th day of April 2026, that the Warrenton Town Council hereby amends the Adopted Fiscal Year 2026 project to recognize the Town Hall Exterior/Interior Repair & Stabilization project and the Server Room Cooling project and that \$425,000 in Budget Stabilization Funds are hereby transferred to these projects.

Votes:

Ayes:

Nays:

Absent from Vote:

Absent from Meeting:

For Information:

Budget Manager

ATTEST: _____
Town Recorder