

December 13, 2022
Town Council
Regular Meeting
Res. No.

**A RESOLUTION TO AMEND THE FISCAL YEAR 2023 ADOPTED BUDGET BY \$10,650 TO INCREASE
FUNDING FOR VIRGINIA REGIONAL TRANSIT**

WHEREAS, the Warrenton Town Council is charged by the Code of Virginia with the preparation of an annual budget for the Town of Warrenton; and

WHEREAS, on June 16, 2022, the Town Council adopted the Town of Warrenton Fiscal Year 2023 Budget; and

WHEREAS, during the development of the budget, the contributions to outside organizations were level-funded with Fiscal Year 2022; and

WHEREAS, Virginia Regional Transit (VRT) provides transportation services in the Town of Warrenton under a Federal 5311 operating grant that calls for certain funding requirements. The buses and routes operated by VRT are funded 50% by the Federal Transportation Administration, 18% by the Virginia Department of Rail and Transportation, and 32% through a local match. The local match provided by the Town of Warrenton is offset by a grant from the PATH Foundation, which brings the Town's share to 20% of the total operating cost; and

WHEREAS, the Fiscal Year 2023 funding request submitted by VRT reflected increased cost estimates to support existing routes that were not incorporated in the original adopted budget for Fiscal Year 2023; and

WHEREAS, the additional amount required to satisfy the funding requirements of the program for Fiscal Year 2023 is \$10,650; and

WHEREAS, meals tax revenues are estimated to exceed the budgeted amount based on year-to-date receipts, providing sufficient current revenue to fund this request;

NOW THEREFORE, BE IT RESOLVED, by the Town Council of the Town of Warrenton this 13th day of December 2022, that the Fiscal Year 2023 Budget be, and is hereby, amended to increase General Fund Meals Tax revenue by \$10,650 and to appropriate \$10,650 for an increase in the contribution to Virginia Regional Transit.

Votes:

Ayes:

Nays:

Absent from Vote:

Absent from Meeting:

For Information:

Finance Department

ATTEST: _____
Town Recorder

Town of Warrenton
December 13, 2022
Budget Amendment Summary

Department	Amount	From	To	Description
General Fund Contributions	\$10,650	Meals Tax 3-100-12070-2022	Circuit Rider 4-100-53500-5700	Appropriates an additional \$10,650 to meet the FY23 operating requirements