

Warrenton Town Council

Carter Nevill, Mayor
Heather Sutphin, Ward 1
William Semple, Ward 2
Brett Hamby, Ward 3
James Hartman, Ward 4 Vice Mayor
Jay Heroux, Ward 5
Sean Polster, At Large
Renard Carlos, At Large

Council Meeting Date: December 13, 2022

Agenda Title: Bond Release for Chick-Fil-a (SDP 2007-14)

Requested Action: Approval to release the Public Improvements Bond

Department / Agency Lead: Community Development

Staff Lead: Kelly Machen

EXECUTIVE SUMMARY

- Bohler Engineering on behalf of Chick-fil-a has officially requested the full release of the Public Improvements Bond #16220660 for Chick-fil-a site improvements SDP 2007-14 (Amended) in the amount of \$43,181.40.
- All site work has been completed and the as-built plans were approved October 12, 2022. A final site inspection has confirmed that all improvements have been completed.

BACKGROUND

- The Public Improvements Bond was placed on April 30, 2019, in the amount of \$43,181.40.
- The bond was associated with the amended plan SDP 2007-14 as surety for the construction of all improvements and facilities shown on the approved plans.
- The bond has not been previously reduced.
- The Town of Warrenton Community Development Director and the Director of Public Works and Utilities recommend approval of the bond release.

STAFF RECOMMENDATION

Approval to release the Public Improvements Bond.

Service Level / Policy Impact

The release of the bond has no direct impact on the Town of Warrenton.

Fiscal Impact

The release of the bond has no direct impact on the Town of Warrenton.

Legal Impact

The release of the bond has no direct impact on the Town of Warrenton.

ATTACHMENTS

- 1. Application and Letter officially requesting release of the bond.
- 2. Bond Spreadsheet