

May 13th, 2025
Town Council
Regular Meeting
Res. No.

A RESOLUTION ESTABLISHING A FINANCE COMMITTEE FOR THE TOWN OF WARRENTON

WHEREAS, the Town of Warrenton, Virginia, is committed to responsible fiscal management, transparency, and long-term financial sustainability; and

WHEREAS, the Town Council recognizes the need for focused oversight and guidance on financial planning, budgeting, and investment strategies; and

WHEREAS, it is in the best interest of the Town to establish a temporary advisory body to support Council in reviewing, analyzing, and making recommendations on matters relating to town finances;

NOW, THEREFORE, BE IT RESOLVED that the Warrenton Town Council by the Town Council of the Town of Warrenton, Virginia, that:

1. **Establishment of Committee:** A Special Finance Committee is hereby established for the purpose of advising the Town Council on financial matters, including but not limited to budgeting, forecasting, investment policies, and capital planning.
2. **Composition:** The Committee shall consist of Mr. William Semple and Mr. Paul Mooney
3. **Meetings and Reporting:** The Committee shall meet as needed and shall report its findings and recommendations to the Town Council on a regular basis, with a final report due prior to the adoption of the next annual budget.
4. **Support:** Town staff shall provide reasonable administrative and logistical support to the Committee to enable it to carry out its responsibilities effectively.

BE IT FURTHER RESOLVED that the Town Council expresses its appreciation to those who volunteer their time and expertise to serve the Town of Warrenton through this Special Finance Committee.

ATTACHMENT:

Votes:

Ayes:

Nays:

Absent from Vote:

Absent from Meeting:

For Information:

ATTEST: _____
Town Recorder