



Financial Statements

For the Period Ended March 31, 2025

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Town of Warrenton, Virginia

Cash, Investment and Receivable Balances

	March 31, 2024	March 31, 2025
<u>CASH</u>		
On Hand	\$ 2,580	\$ 2,580
Checking Accounts	5,801,065	3,533,504
<u>Money Market Accounts</u>	414,858	422,439
TOTAL CASH IN BANK	\$ 6,218,503	\$ 3,958,524

<u>INVESTMENTS</u>		
Virginia Local Government Investment Pool	18,265,946	18,091,710
Virginia Investment Pool	3,753,186	3,963,323
Virginia SNAP	4,889,018	1,887,066
TOTAL INVESTMENTS	\$ 26,908,150	\$ 23,942,099
 TOTAL CASH AND INVESTMENTS	 \$ 33,126,653	 \$ 27,900,623

<u>Comparison of Yields</u>		
Virginia Local Government Investment Pool	5.60%	4.52%
Virginia Investment Pool	4.75%	4.46%
Virginia SNAP	5.51%	4.49%

CASH AND INVESTMENT BALANCES BY FUND

General Fund	\$ 15,226,465	\$ 14,420,128
Water and Sewer Operating	\$ 5,334,742	\$ 4,660,079
Water and Sewer Capital	\$ 3,529,243	\$ 1,518,725
Stormwater Fund	\$ 581,991	\$ 520,621
CSLFRF Fund (ARPA)	\$ 7,338,671	\$ 5,626,311
Cemetery	\$ 683,367	\$ 716,716
Agency	\$ 432,174	\$ 438,043

CASH PROFFER BALANCES

Highland	\$ 111,808	\$ 117,550
Recreation	59,905	59,905
Academy Hill Park	29,260	29,260
	\$ 200,973	\$ 206,715

WATER AND SEWER OPERATING A/R AGING

	March 31, 2024	March 31, 2025	Incr./(Decr.)
Over 30	42,310	74,452	32,142
Over 60	8,991	23,511	14,520
<u>Over 90</u>	1,863	4,818	2,955
Total	\$ 53,164	\$ 102,781	\$ 49,617

RESERVE AMOUNTS

	Policy	Calculated Threshold	March 31, 2025
General Fund Unassigned Fund Balance	<i>50% of adopted operating budget</i>	\$ 9,339,946	\$ 8,540,168
-Budget Stabilization	<i>50% of annual surplus, up to 10% operating budget</i>	\$ 1,867,989	\$ 1,611,068
-Capital Reserve	<i>50% of annual surplus</i>	n/a	\$ -
 Water and Sewer Operating	 <i>Cash balance = 200 days</i>	 \$ 5,222,172	 \$ 4,660,079

Town of Warrenton, Virginia
Budget to Actual -- Revenues as of March 31, 2025

Fund / Source of Revenue	Budget		Actual		Budget Remaining
	Full Year	Expected Year-to-Date	Year-to-Date	% of Budget	
GENERAL FUND					
OPERATING					
General Property Taxes	\$ 1,597,683	\$ 1,168,050	\$ 1,183,432	74.07%	\$ 414,251
Local Sales Tax	1,050,000	787,500	694,264	66.12%	355,736
Consumer Utility Tax	480,330	360,248	315,779	65.74%	164,551
BPOL	2,300,000	-	474,519	20.63%	1,825,481
Consumption Tax	53,276	39,957	75,048	140.87%	(21,772)
Motor Vehicle License Fee	220,000	220,000	193,914	88.14%	26,086
Bank Franchise Tax	1,200,000	-	-	0.00%	1,200,000
Meals Tax	5,500,000	4,125,000	3,635,869	66.11%	1,864,131
Cigarette Tax	319,000	239,250	203,531	63.80%	115,469
Lodging Tax	280,000	210,000	192,522	68.76%	87,478
Permits, Privilege Fees & Licenses	185,132	138,849	185,439	100.17%	(307)
Fines & Forfeitures	77,500	58,125	55,044	71.02%	22,456
Use of Money & Property	800,000	600,000	605,246	75.66%	194,754
Charges for Services	1,085,018	813,764	791,999	72.99%	293,019
Miscellaneous Revenue	211,488	158,616	189,312	89.51%	22,176
Non-Categorical Aid	530,077	397,558	294,173	55.50%	235,904
Categorical Aid	2,891,906	2,168,930	2,417,038	83.58%	474,868
Federal Revenue	912,390	684,293	4,500	0.00%	907,890
Use of Fund Balance	4,218,106	-	-	0.00%	4,218,106
TOTAL GENERAL FUND	\$ 23,911,906	\$ 12,170,138	\$ 11,511,629	48.14%	\$ 12,400,277
CAPITAL PROJECTS FUND					
Transfers	\$ 5,488,998	\$ -	\$ 2,266	0.04%	\$ 5,486,732
TOTAL CAPITAL PROJECTS FUND	\$ 5,488,998	\$ -	\$ 2,266	0.04%	\$ 5,486,732
ASSET REPLACEMENT FUND					
Miscellaneous Revenue	\$ -	\$ -	\$ 10,011	0.00%	\$ (10,011)
Federal Revenue	-	-	-	0.00%	-
Transfers	2,934,365	-	-	0.00%	2,934,365
TOTAL GENERAL CARP FUND	\$ 2,934,365	\$ -	\$ 10,011	0.34%	\$ 2,924,354
TOTAL GENERAL FUND	\$ 32,335,269	\$ 12,170,138	\$ 11,523,906	35.64%	\$ 20,811,363
WATER AND SEWER FUND					
OPERATING FUND					
Transfer Fees	\$ 8,250	\$ 6,188	\$ 5,950	72.12%	\$ 2,300
Use of Money & Property	393,240	294,930	283,740	72.15%	109,500
Charges for Services	9,093,973	6,820,480	6,430,833	70.72%	2,663,140
Recovered Costs	34,614	25,960	22,069	63.76%	12,545
Miscellaneous Revenue	10,000	7,500	20,805	0.00%	(10,805)
Federal Revenue	-	-	-	0.00%	-
Non-Revenue Receipts	498,033	-	-	0.00%	498,033
TOTAL W&S OPERATING FUND	\$ 10,038,109	\$ 7,155,057	\$ 6,763,397	67.38%	\$ 3,274,712
CAPITAL FUND					
Use of Money & Property	\$ 75,000	\$ 56,250	\$ 151,478	0.00%	\$ (76,478)
State Revenue	194,596	-	-	0.00%	194,596
Non-Revenue Receipts	22,374,848	-	182,250	0.81%	22,192,598
TOTAL W&S CAPITAL FUND	\$ 22,644,444	\$ 56,250	\$ 333,728	1.47%	\$ 22,310,716
TOTAL WATER AND SEWER FUND	\$ 32,682,554	\$ 7,211,307	\$ 7,097,125	68.85%	\$ 25,585,429
STORMWATER MANAGEMENT FUND					
Local Revenue	\$ 733,300	\$ 366,650	\$ 371,657	50.68%	\$ 361,643
State Revenue	\$ 4,313	-	-	-	-
Federal Revenue	-	-	-	0.00%	-
Non-Revenue Receipts	1,715,227	-	-	0.00%	1,715,227
TOTAL SWM FUND	\$ 2,452,839	\$ 366,650	\$ 371,657	15.15%	\$ 2,081,182
CSLFRF FUND (ARPA)					
Federal Revenue	\$ 7,077,970	\$ -	\$ 1,503,129	21.24%	\$ 5,574,841
TOTAL CSLFRF FUND	\$ 7,077,970	\$ -	\$ 1,503,129	21.24%	\$ 5,574,841
TOTAL ALL FUNDS	\$ 74,548,632	\$ 19,748,095	\$ 20,495,817	27.49%	\$ 54,052,815

Town of Warrenton, Virginia
Budget to Actual -- Expenditures as of March 31, 2025

Fund/Category	Budget		Actual		% of Budget	Budget Remaining
	Full Year	Expected Year-to-Date	Year-to-Date	Encumbered		
GENERAL FUND						
OPERATING						
Council	\$ 248,056	\$ 124,028	\$ 165,686	\$ 339	66.93%	\$ 82,031
Town Manager	234,201	117,101	196,738	348	84.15%	37,115
Legal Services	410,000	205,000	227,235	35,898	64.18%	146,867
Human Capital	259,147	129,573	157,349	2,817	61.81%	98,981
Information Technology	2,039,891	1,019,946	1,236,458	264,755	73.59%	538,678
Finance	973,806	486,903	660,312	5,776	68.40%	307,718
Other Organizations	9,472	4,736	8,259	-	87.19%	1,213
Insurance	126,184	63,092	93,927	-	74.44%	32,257
Electoral Board	22,948	11,474	22,948	-	100.00%	-
Police	3,632,024	1,816,012	2,401,430	49,126	67.47%	1,181,469
Emergency Services	91,812	45,906	33,717	3,627	40.67%	54,468
Public Works Administration	525,853	262,927	363,776	4,845	70.10%	157,232
Street Maintenance	2,650,874	1,325,437	1,446,881	91,887	58.05%	1,112,105
Sanitation	607,491	303,746	453,761	30,254	79.67%	123,476
Fleet	932,384	466,192	612,743	181,710	85.21%	137,931
Facilities	904,081	452,041	474,322	139,809	67.93%	289,950
Cemetery	172,863	86,432	112,571	10,358	71.11%	49,934
Parks and Recreation	2,772,341	1,386,170	1,866,965	206,731	74.80%	698,645
Community Development	2,406,214	1,203,107	942,137	133,695	44.71%	1,330,382
Communications	189,519	94,760	87,076	4,344	0.00%	98,100
Contributions	58,954	29,477	58,954	-	100.00%	-
Non-departmental	443,290	221,645	352,298	-	79.47%	90,992
Transfers	3,377,529	1,688,765	-	-	0.00%	3,377,529
Debt Service	822,972	411,486	680,713	-	82.71%	142,260
TOTAL GENERAL FUND	\$ 23,911,906	\$ 11,955,953	\$ 12,656,255	\$ 1,166,318	57.81%	\$ 10,089,333
CAPITAL PROJECTS FUND						
Capital Projects	\$ 5,488,998	\$ 2,744,499	\$ 2,549,926	\$ 366,138	53.13%	\$ 2,572,933
TOTAL CAP. PROJECTS FUND	\$ 5,488,998	\$ 2,744,499	\$ 2,549,926	\$ 366,138	53.13%	\$ 2,572,933
ASSET REPLACEMENT FUND						
Asset Replacements	\$ 2,934,365	\$ 1,467,183	\$ 633,620	\$ 972,003	54.72%	\$ 1,328,742
TOTAL GEN. CARP FUND	\$ 2,934,365	\$ 1,467,183	\$ 633,620	\$ 972,003	54.72%	\$ 1,328,742
TOTAL GENERAL FUND	\$ 32,335,269	\$ 16,167,635	\$ 15,839,801	\$ 2,504,460	56.73%	\$ 13,991,009
WATER AND SEWER FUND						
WATER & SEWER OPERATING FUND						
Water Department	\$ 3,104,679	\$ 1,552,339	\$ 1,775,860	\$ 303,789	66.98%	\$ 1,025,030
Wastewater Department	2,720,829	1,360,415	1,749,260	274,081	74.36%	697,488
Water / Sewer Administration	1,372,932	686,466	924,621	32,724	69.73%	415,588
Debt Service	1,195,999	598,000	158,710	-	13.27%	1,037,289
Transfers	1,643,670	-	-	-	0.00%	1,643,670
TOTAL W&S OPERATING FUND	\$ 10,038,109	\$ 5,019,055	\$ 4,608,450	\$ 610,593	51.99%	\$ 4,819,066
WATER & SEWER CAPITAL FUND						
Asset Replacements	\$ 1,885,844	\$ 942,922	\$ 188,279	\$ 697,938	46.99%	\$ 999,627
Capital Projects	20,758,601	10,379,300	2,299,741	12,772,783	72.61%	5,686,077
TOTAL W&S CAPITAL FUND	\$ 22,644,444	\$ 11,322,222	\$ 2,488,020	\$ 13,470,721	70.48%	\$ 6,685,704
TOTAL WATER AND SEWER FUND	\$ 32,682,554	\$ 16,341,277	\$ 7,096,470	\$ 14,081,314	64.80%	\$ 11,504,769
STORMWATER MANAGEMENT FUND						
Operating	\$ 639,766	\$ 319,883	\$ 375,070	\$ 35,008	58.63%	\$ 264,695
Capital Projects	1,761,080	880,540	107,591	30,475	7.84%	1,623,013
Non-revenue receipts	51,994	25,997	-	-	0.00%	51,994
TOTAL SWM FUND	\$ 2,452,839	\$ 1,226,420	\$ 482,662	\$ 65,484	22.35%	\$ 1,970,178
CSLFRF FUND						
Expenditures	\$ 7,077,970	\$ 3,538,985	\$ 1,503,129	\$ 5,568,309	99.91%	\$ 6,531
TOTAL CSLFRF FUND	\$ 7,077,970	\$ 3,538,985	\$ 1,503,129	\$ 5,568,309	99.91%	\$ 6,531
TOTAL ALL FUNDS	\$ 74,548,632	\$ 37,274,316	\$ 24,922,061	\$ 22,219,567	63.24%	\$ 27,407,004