

June 11, 2024
Town Council
Regular Meeting
RES-24-06-04

**A RESOLUTION TO AMEND THE FISCAL YEAR 2024 ADOPTED BUDGET TO APPROPRIATE
INSURANCE RECOVERIES IN THE AMOUNT OF \$114,540.29**

WHEREAS, the Warrenton Town Council is charged by the Code of Virginia with the preparation of an annual budget for the Town of Warrenton; and

WHEREAS, on June 13, 2023, the Town Council adopted the Town of Warrenton Fiscal Year 2024 Budget; and

WHEREAS, the Town's insurance carrier, Virginia Risk Sharing Association (VRSA), evaluated damage to the interior and exterior of the Warrenton Aquatic and Recreation Facility (WARF) resulting from a failed pipe and paid the Town \$114,540.29; and

WHEREAS, staff will utilize the funds received from VRSA to fund the necessary repairs to the interior and exterior of the WARF; and

NOW, THEREFORE, BE IT RESOLVED, that this 11th day of June 2024 the Warrenton Town Council hereby amends the Fiscal Year 2024 Adopted Budget to appropriate \$114,540.29 in insurance recoveries.

Votes:

Ayes:

Nays:

Absent from Meeting:

For Information:

Budget Manager

ATTEST: _____
Town Recorder