



Office of the Town Manager  
Christopher Martino

**Warrenton Town Council**  
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Paul Mooney, At Large  
David McGuire, At Large

# **STAFF REPORT**

<b>Council Meeting Date:</b>	March 10, 2026
<b>Agenda Title:</b>	Request from Silver Branch Brewing
<b>Requested Action:</b>	Consider the request
<b>Department / Agency Lead:</b>	Finance and Procurement
<b>Staff Lead:</b>	Stephanie Miller, Director

## **EXECUTIVE SUMMARY**

Silver Branch Brewing has requested to make interest only payments on their Fauquier County Economic Development Authority Microloan from March 2026 through September 2026 as they continue their restoration efforts following a fire in 2024 that destroyed their kitchen and storage area.

## **BACKGROUND**

Silver Branch Brewing received a Fauquier County Economic Development Authority Microloan in the amount of \$100,000 in 2023 to establish a brewery on Lee Street in Warrenton. The Town Council passed a resolution on June 13, 2023, to contribute \$50,000 to match the EDA's \$50,000.

On December 23, 2024, a fire at the brewery damaged the kitchen and a storage area. Silver Branch has been restoring the brewery and intends to reopen later this year.

Silver Branch has made all loan payments to date and has made additional principal payments. They have requested permission to make interest only payments from March through September 2026 to apply additional funding towards the restoration of the brewery.

The County Board of Supervisors has already expressed their support for this request.

## **STAFF RECOMMENDATION**

Given Silver Branch Brewing's payment history and commitment to reopen, staff recommend that Town Council approve the request.

## **Service Level/Collaborative Impact**

This action will provide support for a local business in their effort to reopen.

## **Policy Direction/Warrenton Plan 2040**

This action will support Economic and Fiscal Resilience Goal E-1: Grow a strong, diversified, and resilient economy that supports residents and businesses alike.

## **Fiscal Impact**

This action will result in the delayed receipt of \$10,946.19; however, these funds will be paid

**Legal Impact**

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There is no legal impact

**ATTACHMENTS**

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1. A Resolution Authorizing Interest Only Payments on a Temporary Basis for the Silver Branch Brewing Microloan