#### PURCHASE AND SALE AGREEMENT

THIS PURCHASE AND SALE AGREEMENT is made and entered into as of the day of \_\_\_\_\_\_, 2021, by and between WALTON COUNTY VETERANS ASSOCIATION, INC., a Georgia nonprofit corporation ("Seller") and WALTON COUNTY, GEORGIA, a political subdivision of the State of Georgia ("Purchaser").

#### STATEMENT OF PURPOSE

Seller is the owner of that certain real property located at 204 S. Midland Avenue, Monroe, Georgia 30655, consisting of an approximately 10,890 square foot office building situated on approximately 0.25 acres and having a tax parcel identification number of M0140152, and which is more particularly described below. Purchaser desires to purchase from Seller, and Seller desires to sell and convey to Purchaser such real property and improvements pursuant and subject to the terms and provisions of this Agreement.

## ARTICLE 1. DEFINITIONS AND MEANINGS

In addition to any other terms whose definitions are fixed and defined by this Agreement, each of the following defined terms, when used in this Agreement with an initial capital letter or initial capital letters, shall have the meaning ascribed thereto by this Article 1:

"Agreement" means this Purchase and Sale Agreement, together with all exhibits attached hereto.

"<u>Closing</u>" means the consummation of the purchase and sale contemplated by this Agreement by the deliveries required under Article 8.

"<u>Closing Date</u>" means on or before that date which is thirty (30) days following expiration of the Due Diligence Period.

"<u>Due Diligence Period</u>" means the period commencing on the Effective Date and ending forty-five (45) days thereafter.

"<u>Earnest Money</u>" means \$1,000.00 to be deposited by Purchaser with Escrow Agent as Earnest Money as provided in Section 3.1.

"<u>Effective Date</u>" means the latter of the dates of execution of this Agreement by the last of either Seller or Purchaser, such date being inserted below the signatures of Purchaser and Seller. Such date shall be inserted in the preamble on page 1 of this Agreement.

"Escrow Agent" shall mean Atkinson Ferguson, LLC, Attn: Chris H. Atkinson, Esq., 118 Court Street, Monroe, Georgia 30655.

"Existing Survey" means that certain ALTA/ACSM Land Title Survey prepared by \_\_\_\_\_, Inc., certified by \_\_\_\_\_, Ga. R.L.S. No. \_\_\_\_, dated \_\_\_\_\_.

"<u>Hazardous Substances</u>" means petroleum (including gasoline, crude oil or any crude oil fraction), waste, trash, garbage, industrial by-product, and chemical or hazardous substance of any nature, including, without limitation, radioactive materials, PCBs, asbestos, pesticides, herbicides, pesticide or herbicide containers, untreated sewerage, industrial process sludge and any other substance identified as a hazardous substance or waste in the Comprehensive Environmental Response, Compensation and Liability Act of 1980 (commonly known as "<u>CERCLA</u>"), as amended, the Superfund Amendment and Reauthorization Act (commonly known as "<u>SARA</u>"), the Resource Conservation and Recovery Act (commonly known as "<u>RCRA</u>"), or any other federal, state or county legislation or ordinances applicable to the Property.

"Improvements" means all improvements located on the Land, including the office building and related amenities and facilities.

"Intangible Personal Property" means all intangible personal property owned by Seller and related to the Real Property, including, without limitation, the following: warranties, contract rights related to the construction, repair, operation, ownership or management of the Real Property, including, but not limited to: (a) the Permits, governmental approvals and licenses; and (b) to the extent assignable and transferable, all warranties of construction and materials relating to the Property.

"<u>Land</u>" means that tract or parcel of land more particularly described on <u>Exhibit</u> "<u>A</u>" attached hereto and all appurtenances thereto.

"<u>Permits</u>" means all legally transferable land use, environmental and other governmental permits pertaining to the ownership, repairs, maintenance and/or operation of the Property, to the extent the same are owned and held by the Seller and are legally assignable.

"<u>Permitted Encumbrances</u>" means the specific title exceptions described in Section 6.1 hereof.

"<u>Property</u>" means, collectively, the Real Property, the Tangible Personal Property and the Intangible Personal Property.

"Real Property" means, collectively, the Land and the Improvements.

"<u>Tangible Personal Property</u>" means all equipment, machinery, furniture, furnishings, supplies and other tangible personal property owned by the Seller, now or hereafter located in and used in connection with the operation, ownership or management of the Property, limited to the tangible personal property identified as "included" in <u>Exhibit</u> "<u>B</u>" attached hereto, and excluding any personal property not listed in Exhibit B hereto.

"<u>Third Party Reports</u>" means any appraisal, any permitted engineering or environmental study, survey and/or title report which Purchaser is entitled to obtain at its sole cost and expense in accordance of the terms of this Agreement.

"<u>Title Company</u>" shall mean Calloway Title and Escrow, LLC, Attn: S. Marcus Calloway, Esq., 4170 Ashford-Dunwoody Road, Suite 525, Atlanta, Georgia 30319.

"<u>Title Policy</u>" shall mean Seller's Owner's Policy of Title Insurance issued by Title Insurance Company under Policy No. \_\_\_\_\_.

## ARTICLE 2. GENERAL PROVISION

2.1 <u>Property to be Purchased</u>. Subject to the terms of this Agreement, Seller agrees to sell the Property to Purchaser, and Purchaser agrees to purchase the Property from Seller.

## ARTICLE 3. EARNEST MONEY

3.1 <u>Deposit of Earnest Money.</u> Within fifteen (15) days following the Effective Date, Purchaser shall deposit with Escrow Agent the sum of One Thousand and No/100 Dollars (\$1,000.00) by wire transfer of immediately available funds as Earnest Money (the "<u>Earnest Money</u>"). The Earnest Money plus any interest accrued thereon shall together constitute the Earnest Money. The Earnest Money shall be applied to the Purchase Price at Closing. The Earnest Money shall be held and disbursed by the Escrow Agent pursuant to the terms of this Agreement.

3.2 <u>Independent Consideration</u>. Contemporaneous with Purchaser's execution and delivery of this Agreement, Purchaser has delivered to Seller and Seller hereby acknowledges the receipt of \$100.00 (the "<u>Independent Consideration</u>"), which amount the parties bargained for and agreed as consideration for Purchaser's right to inspect and purchase the Property pursuant to this Agreement and for Seller's execution, delivery and performance of this Agreement. The Independent Consideration is in addition to and independent of any other consideration or payment provided in this Agreement, is nonrefundable, and is fully earned and shall be retained by Seller notwithstanding any other provision of this Agreement.

## ARTICLE 4. PURCHASE PRICE

4.1 <u>Amount of Purchase Price</u>. The total purchase price to be paid by Purchaser for the Property is Two Hundred Fifty Two and No/100 Dollars (\$252,000.00) ("<u>Purchase Price</u>").

4.2 <u>How Purchase Price Paid</u>. The Purchase Price shall be payable at Closing in immediately available funds.

## ARTICLE 5. INSPECTIONS

5.1 <u>Property Information</u>. Within five (5) days following the Effective Date, Seller will provide Purchaser with copies of the information specified on <u>Exhibit 5.1</u> attached hereto and incorporated herein (hereinafter referred to as the "<u>Property</u> <u>Information</u>").

5.2 <u>Confidentiality</u>. The Property Information and all other information, other than matters of public record or matters generally known to the public, furnished to, or obtained through inspection of the Property by, Purchaser, its affiliates, lenders, employees, attorneys, accountants and other professionals or agents relating to the Property, will be treated by Purchaser, its affiliates, lenders, employees and agents as confidential, and except as required by law will not be disclosed to anyone other than on a need-to-know basis. The confidentiality provisions of this Section 5.2 shall not apply to any disclosures made by Purchaser as required by law, by court order, or in connection with any subpoena served upon Purchaser. The confidentiality provisions of this Section 5.2 shall survive the Closing or the earlier termination of this Agreement.

5.3 Inspections in General. So long as this Agreement remains in force, Purchaser, its agents, and employees shall have the right to enter upon the Property for the purpose of making inspections at Purchaser's sole risk, cost and expense. All of such entries upon the Property shall be at reasonable times during normal business hours and after 24 hours' prior telephone, email or facsimile notice to Seller, and Seller or its agent shall have the right to accompany Purchaser during any activities performed by Purchaser on the Property. Purchaser (i) shall coordinate each such inspection through Seller, and (ii) shall not interfere with Seller's operations. Purchaser shall keep the results of any inspections or tests confidential except for necessary disclosures to Purchaser's lender and its attorneys and to Purchaser's attorneys, affiliates, employees and accountants or as required by law. All inspection fees, appraisal fees, engineering fees and other costs and expenses of any kind incurred by Purchaser relating to such inspection and its other due diligence shall be at the sole cost and expense of Purchaser. If any inspection or test disturbs the Property, Purchaser will restore the Property to the substantially the same condition as existed before the inspection or test. Purchaser shall defend and indemnify the Seller and hold Seller and the Property harmless from and against any and all losses, costs, damages, claims, or liabilities, including but not limited to, mechanic's and materialmen's liens and Seller's attorneys' fees, arising out of or in connection with Purchaser's inspection of the Property as allowed herein (expressly excluding any matters which are merely discovered by reason of Purchaser's inspections). The provisions of this Section shall survive the Closing or the earlier termination of this Agreement.

5.4 <u>Termination During Due Diligence Period</u>. If Purchaser determines, prior to expiration of the Due Diligence Period, not to proceed with the purchase of the Property for any reason or no reason in its sole discretion, then Purchaser shall have the right to terminate this Agreement by delivering to Seller written notice of termination before the expiration of the Due Diligence Period, and: (a) the Earnest Money shall be refunded to Purchaser promptly following the delivery of such notice of termination, and (b) subject to any provisions of this Agreement which expressly survive the termination of this Agreement, all further rights and obligations of the parties under this Agreement shall terminate. If Purchaser fails to provide written notice to the Seller of Purchaser's termination of this Agreement prior to expiration of the Due Diligence Period then, upon expiration of the Due Diligence Period, (i) Purchaser shall be deemed to have waived its rights to terminate this Agreement under the provisions of this Section 5.4, and (ii) the Earnest Money shall be deemed nonrefundable except for Seller default under this Agreement, or as expressly provided in this Agreement.

## ARTICLE 6. TITLE AND SURVEY

6.1 <u>Status of the Title</u>. Subject to the terms and provisions of this Agreement, Purchaser shall accept the Property subject to the following (collectively, the "<u>Permitted</u> <u>Encumbrances</u>"):

(a) Any liens, encumbrances or other title exceptions approved or waived by Purchaser as provided in this Article;

(b) real property ad valorem taxes which are a lien but not yet due and payable; and

## 6.2 <u>Title Review and Cure</u>.

(a) Purchaser shall order at its own expense, an updated title commitment for an owner's policy of title insurance (the "Commitment") from the Title Company. Purchaser shall furnish (or direct the Title Company to furnish) the Commitment, together with copies of all underlying exception documents, to Seller. Purchaser may obtain, at Purchaser's sole cost and expense, a survey of the Property or an update to the Existing Survey. On or prior to expiration of the Due Diligence Period, (the "Objection Period"), Purchaser or Purchaser's attorneys shall deliver to the Seller and/or Seller's attorneys, written notice of Purchaser's objections (the "Title Objections") to any survey matters, and to any liens, encumbrances or other title exceptions revealed by the Commitment which do not constitute Permitted Encumbrances. If Purchaser or Purchaser's attorneys do not deliver any such objection notice within the Objection Period, Purchaser shall be deemed to have waived its right to object to any liens, encumbrances or other title exceptions appearing on such Commitment or any and all matters that would be disclosed by a survey of the Property (and the same shall not constitute Title Objections and shall be deemed Permitted Encumbrances); provided, however, Purchaser shall have the right to object by delivery of written notice to the Seller and Seller's attorneys, on or prior to the earlier of (i) five (5) days after receipt of notice of a new exception or encumbrance (which is not a Permitted Encumbrance, and which was not revealed by the initial Commitment), and (ii) five (5) days prior to Closing, to any items that become of record after the date of the Commitment and which would not otherwise be a Permitted Encumbrance. Notwithstanding the foregoing, it is acknowledged that Purchaser is hereby deemed to have objected to any monetary liens revealed by the Commitment.

Except as set forth in Section 6.2(c) below, it is expressly (b) understood that in no event shall any Seller be required to bring any action or institute any proceeding, or to otherwise incur any costs or expenses in order to attempt to eliminate any Title Objections or to otherwise cause title in the Property to be in accordance with the terms of this Agreement on the Closing Date. In the event Seller notifies Purchaser (within 5 days of receipt of Title Objections) that Seller is unable or unwilling to cure any of such Title Objections ("Seller's Response Notice"), then Purchaser shall notify Seller of its intention to either terminate this Agreement, or proceed to Closing and accept title to the Property subject to such Title Objections remaining uncured by Seller, without any reduction of the Purchase Price or any liability or obligation on the part of Seller by reason of such Title Objections. In the event Purchaser fails to notify Seller of its intention to either terminate or close over such Title Objections within five (5) days of receipt of Seller's Response Notice, then Purchaser shall be deemed to have elected to close the transactions contemplated hereunder, subject to such Title Objections (without any reduction of the Purchase Price).

(c) Notwithstanding the foregoing, Seller shall be obligated to remove or bond over to the satisfaction of the Title Company all security deeds, security interests or mortgages, mechanics' liens and all judgment liens affecting the Property, which were caused directly or indirectly or created by Seller (collectively, "<u>Monetary Liens</u>").

(d) In no event shall any lien, encumbrance or other exception arising as a result of any act or omission of Purchaser, or anyone acting on behalf of Purchaser, be deemed a Title Objection.

## <u>ARTICLE 7.</u> OPERATIONS AND RISK OF LOSS

7.1 <u>Ongoing Operations</u>. So long as this Agreement remains in force, Seller shall carry on its business and activities relating to the Property, including management and normal maintenance and repair and capital repairs of the Property, substantially in the same manner as it did before the Effective Date. Seller further agrees to reasonably cooperate with Purchaser after the Closing in transitioning operations at the Property, including matters.

7.2 <u>Performance under Service Contracts</u>. So long as this Agreement remains in force, the Seller will perform all of its material obligations under the Service Contracts and other agreements that affect the Property.

7.3 <u>New Contracts</u>. After the Effective Date, Seller will not enter into any contract that will be an obligation affecting the Property subsequent to the Closing without the Purchaser's prior written consent, except contracts entered into in the ordinary course of business with independent third parties that are terminable without cause on 30-days' notice and without penalty or cancellation fee.

7.4 <u>Termination of Service Contracts</u>. Purchaser shall assume the Service Contracts at Closing. Seller shall pay any transfer or assignment charges due in connection

with Purchaser's assumption of the Service Contracts. In the event a particular Service Contract cannot or will not be assumed by Purchaser, notice of termination for such Service Contract not to be assumed by Purchaser shall be given by Seller not later than the Closing Date and any charges associated with the termination of any such Service Contract due thereunder shall be paid by Seller. Seller shall terminate any management agreement relating to the Property as of the Closing Date at Seller's sole cost and expense.

Risk of any loss resulting from any Damage or Condemnation. 7.5condemnation or eminent domain proceeding which is commenced before the Closing, and risk of material loss to the Property due to fire, flood or any other cause before the Closing, shall remain with the Seller. If before the Closing the Property or any portion thereof shall be materially damaged, or if the Property or any portion thereof shall become the subject of any proceedings, judicial, administrative or otherwise, with respect to the taking by eminent domain or condemnation, then Purchaser may terminate this Agreement by written notice to Seller given within ten (10) days after Seller delivers written notice to Purchaser of the damage or taking, and, subject to the provisions of Section 13.5 of this Agreement, all further rights and obligations of the parties under this Agreement shall terminate and the Purchaser shall receive a refund of the Earnest Money. If the Closing Date is within the aforesaid ten (10) day period, then Closing shall be extended to the next business day following the end of said ten (10) day period. If no such election is made this Agreement shall remain in full force and effect and the purchase contemplated herein, less any interest taken by eminent domain or condemnation, shall be effected with no further adjustment, and upon the Closing, Seller shall assign, transfer and set over to Purchaser all of the right, title and interest of Seller in and to any awards that have been or that may thereafter be made for such taking, and Seller shall assign, transfer and set over to Purchaser any insurance proceeds that may have been or thereafter be made for such damage or destruction except for the rental loss or business interruption insurance proceeds applicable to the period prior to the Closing Date giving Purchaser a credit at Closing for any deductible under such policies and Seller shall provide its insurance company with written notice that Seller has assigned such proceeds to Purchaser pursuant to this Section 7.5 and cause said insurance company to acknowledge such assignment. For the purposes of this Section, the phrases "material damage" and "materially damaged" mean damage exceeding \$50,000.00 as reasonably determined by Seller and Purchaser acting in good faith.

7.6 <u>Fixtures and Equipment</u>. Seller shall not remove or permit the removal from the Property any fixtures, mechanical equipment or any other items included in the Property except when replaced with items of equal or greater quality and except for the use and consumption of inventory, office and other supplies and spare parts, and the replacement of worn out, obsolete or defective, tools, equipment, appliances, in the ordinary course of business.

7.7 <u>No Conveyances</u>. During the term of this Agreement, Seller shall not transfer, convey, assign or encumber all or any portion of the Property.

7.8 <u>Insurance</u>. Throughout the term of this Agreement, Seller shall maintain all insurance policies relating to the Property as in effect as of the Effective Date.

## ARTICLE 8. CLOSING

8.1 <u>Closing</u>. Closing shall take place on or before the Closing Date, or such other date on which Seller and Purchaser may mutually agree, via escrow funds and fully executed documents. The Closing shall occur through an escrow with the Escrow Agent on terms acceptable to the parties and customary for similar closings in the State of Georgia, it being understood that neither Purchaser nor Seller nor their respective counsel need be physically present at the Closing so long as (i) all documents described in Article 8 or elsewhere herein that are required to be delivered at Closing are fully executed, delivered in escrow and available on the date of Closing, (ii) any authorized signatory of the affected party is available either in person or by telephone and facsimile at Closing, and (iii) all necessary Closing funds have been wire transferred to the Escrow Agent on or prior to Closing.

8.2 <u>Conditions to the Parties' Obligations to Close</u>. Notwithstanding any other provision of this Agreement to the contrary, the obligation of Seller, on the one hand, and Purchaser, on the other hand, to consummate the transaction contemplated hereunder is contingent upon the following:

(a) Purchaser's obligation to close the transactions hereunder shall be subject to the satisfaction of the following conditions precedent, provided that Purchaser, at its election, upon written notice delivered to Seller at or prior to the Closing, may waive all or any of such conditions:

(i) Seller shall have executed and delivered to Purchaser all of the documents required of Seller under this Agreement.

(ii) Seller shall have performed all of their material covenants, agreements and obligations under this Agreement.

(iii) All of Seller's representations and warranties set forth in Article 10 of this Agreement shall be true and correct in all material respects on the Closing Date.

(b) Seller's obligation to close the transaction hereunder shall be subject to the satisfaction of the following conditions precedent, provided that Seller, at its election, upon written notice delivered to Purchaser at or prior to the Closing, may waive all or any of such conditions:

(i) Purchaser shall have executed and delivered to Seller all of the documents required of Purchaser under this Agreement.

(ii) Purchaser shall have performed all of its material covenants, agreements and obligations under this Agreement.

(iii) All of Purchaser's representations and warranties set forth in Article 10 of this Agreement shall be true and correct in all material respects on the Closing Date.

(iv) Escrow Agent shall hold the Purchase Price for distribution to Seller.

8.3 <u>Seller's Deliveries in Escrow</u>. On or before the Closing Date, Seller shall deliver in escrow to the Escrow Agent the following:

(a) <u>Deed</u>. A limited warranty deed (the "<u>Deed</u>") in the form of <u>Exhibit</u> "8.3(a)" attached hereto, executed and acknowledged by Seller, conveying Seller's fee simple title to the Land and Improvements, subject only to the Permitted Encumbrances.

(b) <u>Bill of Sale</u>. A Bill of Sale in the form of <u>Exhibit "8.3(b)"</u> attached hereto (the "<u>Bill of Sale</u>").

(c) <u>Assignment and Assumptions of Service Contracts</u>. An assignment and assumption executed by Seller of the Service Contracts in the form of <u>Exhibit</u> "8.3(c)" attached hereto.

(d) <u>General Assignment</u>. A general assignment in the form of <u>Exhibit</u> "8.3(d)" attached hereto.

(e) <u>Warranties</u>. A reaffirmation of Seller's representations and warranties set forth in Section 10.1 herein.

(f) <u>FIRPTA</u>. A Foreign Investment in Real Property Tax Act affidavit executed by Seller, if required by law, and an affidavit of residence indicating that Seller is exempt from the withholding requirements of O.C.G.A. § 48-7-128.

(g) <u>Additional Documents</u>. Any additional documents that Escrow Agent or the Title Company may reasonably and customarily require, and in a form reasonably acceptable to Seller and its counsel, for the proper consummation of the transaction contemplated by this Agreement, including without limitation a Seller's affidavit.

8.4 <u>Purchaser's Deliveries in Escrow</u>. On or before the Closing Date, Purchaser shall deliver in escrow to the Escrow Agent the following:

(a) <u>Purchase Price</u>. The Purchase Price (payable as set forth in Article 4 hereof), less the Earnest Money that is applied to the Purchase Price, plus or minus applicable prorations, deposited by Purchaser with the Escrow Agent.

(b) <u>Additional Documents</u>. Any additional documents that Escrow Agent or the Title Company may reasonably and customarily require for the proper

consummation of the transaction contemplated by this Agreement, including without limitation an affidavit regarding brokerage executed by Purchaser.

8.5 <u>Closing Statements</u>. At the Closing, Seller and Purchaser shall deposit with the Escrow Agent executed closing statements consistent with this Agreement.

8.6 <u>Possession</u>. The Seller shall deliver possession of the Property to Purchaser at the Closing, subject to the rights of the other parties under the Permitted Encumbrances, and Service Contracts.

8.7 <u>Post-Closing Deliveries</u>. Promptly after the Closing, the Seller shall make available to Purchaser at the Property: originals of all Service Contracts (or copies if no originals are available) and receipts for deposits; all keys, if any, used in the operation of the Property. The provisions of this Section shall survive the Closing.

8.8 <u>Costs</u>. Each party shall pay the following costs:

(a) Purchaser shall pay the following: (i) update to Existing Survey, (ii) title policy and endorsements, (iii) appraisals, engineering and other due diligence charges incurred by Purchaser, (iv) Escrow Agent's closing fee, (v) recording charges for Deed, and (vi) Purchaser's attorney's fees.

(b) Seller shall pay the following: (i) endorsements necessary to insure over encumbrances placed on the Property by Seller following the Effective Date, (ii) recording charges for removing Seller encumbrances, (iii) costs of any wire disbursements made on Seller's behalf, and (iv) Seller's attorney's fees.

(c) Other - All other costs shall be borne as set forth herein, and if not so set forth then according to local custom.

## ARTICLE 9. PRORATIONS, CONTRACTS, DEPOSITS, AND COMMISSIONS

9.1 <u>Prorations</u>. The day of Closing shall belong to Purchaser and all prorations hereinafter provided to be made as of the Closing shall each be made as of the end of the day before the Closing Date. In each such proration set forth below, the portion thereof applicable to periods beginning as of Closing shall be credited or charged to Purchaser and the portion thereof applicable to periods ending as of Closing shall be credited or charged to charged to Seller.

(a) <u>Taxes and Assessments</u>. General real estate taxes and assessments imposed by governmental authority and any assessments imposed by private covenant constituting a lien or charge on the Property for the then current calendar year or other current tax period (collectively, "<u>Taxes</u>") shall be prorated in accordance with normal practices. In prorating taxes, the maximum discount which may be achieved by paying the taxes as soon as possible after Closing shall be assumed. If the Closing occurs prior to the receipt by Seller of the tax bill for the calendar year or other applicable tax period in which the Closing occurs, Purchaser and Seller shall prorate Taxes for such calendar year or other applicable tax period based upon the amount of the 2020 tax bill.

(b) <u>Reserved.</u>

(c) <u>Utilities</u>. Utilities, including water, sewer, electric, and gas, based upon the last reading of meters prior to the Closing shall be prorated. Seller shall endeavor to obtain meter readings on the day before the Closing Date, and if such readings are obtained, there shall be no proration of such items. Seller shall pay the bills therefore for the period to the day preceding the Closing, and Purchaser shall pay the bills therefore for the period subsequent thereto. If the utility company will not issue separate bills, Purchaser will receive a credit against the Purchase Price for Seller's portion and will pay the entire bill prior to delinquency after Closing. If Seller has paid any utilities no more than thirty (30) days in advance in the ordinary course of business, then Purchaser shall be charged its portion of such payment at Closing.

(d) <u>Fees and Charges under Service Contracts</u>. Fees and charges under such of the Service Contracts and as are being assigned to and assumed by Purchaser at the Closing, on the basis of the periods to which such Service Contracts relate shall be prorated.

9.2 <u>Final Adjustment After Closing</u>. In the event that final bills are not available or cannot be issued prior to Closing for any item being prorated under Section 9.1 including Taxes, then Purchaser and Seller agrees to allocate such items on a fair and equitable basis as soon as invoices or bills are available, with final adjustment to be made as soon as reasonably possible after the Closing. Payments in connection with the final adjustment shall be due within thirty (30) days of written notice. Seller shall have reasonable access to, and the right to inspect and audit, Purchaser's books to confirm the final prorations. This Section 9.2 shall survive the Closing for 360 days.

9.3 <u>Service Contracts</u>. Purchaser will assume the obligations arising from and after the Closing Date under the Service Contracts.

9.4 <u>Reserved</u>.

9.5 <u>Utility Deposits</u>. Purchaser shall be responsible for making any deposits, required with utility companies. All deposits made by Seller shall be returned to Seller by the utility companies.

9.6 <u>Brokerage Commissions</u>. Seller and Purchaser represent and warrant each to the other that it has not described this Agreement or the subject matter hereof and has not otherwise dealt with any real estate broker, sales person or finder in connection with this transaction. If any claim is made for broker's or finder's fees or commissions in connection with the negotiation, execution or consummation of this Agreement or the transactions contemplated hereby, each party shall defend, indemnify and hold harmless the other party from and against any such claim based upon any statement, representation or agreement of such party. The provisions of this Section 9.6 shall survive Closing.

## ARTICLE 10. REPRESENTATIONS AND WARRANTIES

10.1 <u>Seller's Representations and Warranties regarding Seller and Property</u>. As a material inducement to Purchaser to execute this Agreement and consummate this transaction, Seller represents and warrants to Purchaser that:

(a) <u>Authority</u>. Seller has the right, power and authority to enter into this Agreement and to consummate the sale in accordance with the terms and conditions hereof, each signatory of Seller is of majority age and competent to execute, deliver and perform this Agreement, and shall give such evidence thereof as may be reasonably required by Escrow Agent.

(b) <u>Conflicts and Pending Action</u>. There is no agreement to which Seller is a party or to the best of Seller's knowledge binding on Seller which is in conflict with this Agreement. There is no action or proceeding pending or, to Seller's knowledge, threatened against the Property, including condemnation proceedings, or against the Seller which challenges or impairs Seller's ability to execute or perform its obligations under this Agreement.

(c) <u>Service Contracts</u>. To the best of Seller's knowledge, the list and copies of Service Contracts delivered or to be delivered to Purchaser pursuant to this Agreement is or will be true, correct, and complete as of the date of its delivery. Neither Seller nor, to Seller's knowledge, any other party is in material default under any Service Contract.

(d) <u>Books and Records</u>. All books, records and other information prepared by Seller or its property manager and provided to Purchaser by Seller were prepared by or for Seller in the ordinary course of its business and are the same books, records and other information used and relied upon by Seller in its operation of the Property.

(e) <u>Violations</u>. To Seller's actual knowledge, the Property and its use are not in violation of any applicable law, rule or regulation affecting the Property, including any applicable environmental law or regulation, building or zoning code or ordinance.

(f) <u>Leases.</u> There is no lease agreement to which seller is a party or which is known to Seller related to the property and extending beyond the Closing Date.

(g) <u>Environmental</u>. To the best of Seller's knowledge, Seller has not received any written notice that the Property is in violation of any Environmental Law (hereinafter defined). For the purposes of this Section 10.1(f), "Environmental Laws" shall mean the Comprehensive Environmental Response, Compensation and Liability Act, 42 U.S.C. §§ 9601 et seq., as amended; the Resource Conservation and Recovery Act, 42 U.S.C. §§ 6901 et seq., as amended; any other analogous state or federal statute; and common law arising from the environmental conditions

of the Property or the presence of Hazardous Substances, solid wastes, or any other pollutants or contamination the Property.

(h) <u>No Prohibited Persons</u>. Neither Seller nor any of its officers, directors, partners, members, affiliates or shareholders is a person or entity: (i) that is listed in the Annex to, or is otherwise subject to provisions of, Executive Order 13224 issued on September 24, 2001 ("E013224"); (ii) whose name appears on the United States Treasury Departments Office of Foreign Assets Control ("OFAC") the most current list of "Specifically Designated National and Blocked Persons" (which list may be published from time to time in various mediums, including, but not limited to the OFAC website, http://www.treas.gov/ofac/t11sdn.pdf); (iii) who commits, threatens to commit or supports "terrorism" as that term is defined in E013224; or (iv) who is otherwise affiliated with any entity or person listed above.

All of the representations and warranties contained in Section 10.1 shall be true and correct in all material respects as of the Closing and shall survive the Closing for one hundred eighty (180) days following the Closing Date.

## ARTICLE 11. DEFAULT AND DAMAGES

11.1 <u>Purchaser's Default</u>. If the transaction contemplated herein is not consummated because of a default of Purchaser under the terms of this Agreement, Seller shall be entitled to the Earnest Money as liquidated damages and in full settlement of any claims or damages. It is hereby agreed that, without resale, Seller's damages may be difficult to ascertain and that the Earnest Money constitutes a reasonable liquidation thereof and is intended not as a penalty, but as liquidated damages.

11.2 <u>Seller's Default</u>. If the transaction contemplated herein is not consummated because of a default on the part of Seller, the Earnest Money shall be refunded to Purchaser by Escrow Agent upon demand, without prejudice to any other rights or remedies of Purchaser at law or in equity, including without limitation, the right to seek specific performance of this Agreement. The provisions of this Section 11.2 shall survive the termination hereof.

## ARTICLE 12. EARNEST MONEY PROVISIONS

The parties hereto agree that Escrow Agent shall hold the Earnest Money in escrow in accordance with the terms hereof; provided, however, that Escrow Agent shall not be liable in any way to Seller or Purchaser for any action taken in good faith pursuant to the terms hereof, and further provided that Seller and Purchaser shall hold Escrow Agent harmless from and against all costs, penalties, expenses, liabilities and charges, including reasonable attorney's fees incurred by Escrow Agent or imposed upon him in connection with any proceeding in which he may become a party, or in which he may become involved by reason of his holding the Earnest Money except in such cases in which Escrow Agent is found by a court or law to have been guilty of bad faith in executing the terms hereof, and provided further that in the event of controversy concerning the delivery of the Earnest Money pursuant to this Agreement, Escrow Agent shall be entitled to turn over the Earnest Money to the Superior Court of Walton County and Escrow Agent shall thereafter be discharged from all responsibilities as Escrow Agent under this Agreement. Notwithstanding its duties as escrow agent, Escrow Agent named herein shall have the right to represent Purchaser in connection with this Agreement, including, without limitation, the right to represent Purchaser in any litigation arising in connection herewith.

## ARTICLE 13. MISCELLANEOUS

13.1 Parties Bound. Neither party may assign this Agreement without the prior written consent of the other, and any such prohibited assignment shall be void; provided, however, that (i) Purchaser may assign its rights hereunder to an affiliate of Purchaser or to an entity in which Purchaser, an affiliate of Purchaser or a principal of Purchaser has a direct or indirect proprietary interest without Seller's consent and (ii) Seller may assign to a qualified intermediary (within the meaning of Section 1031 of the Internal Revenue Code of 1986, as amended) to the extent Seller effects an Exchange, as defined in Section 13.16 hereof. No assignment shall relieve the assigning party from any liability hereunder, whether arising before or after such assignment. Subject to the foregoing, this Agreement shall be binding upon and inure to the benefit of the respective legal representatives, successors, assigns, heirs, and devisees of the parties.

13.2 <u>Headings</u>. The article and section headings of this Agreement are for convenience only and in no way limit or enlarge the scope or meaning of the language hereof.

13.3 <u>Invalidity and Waiver</u>. If any portion of this Agreement is held invalid or inoperative, then so far as is reasonable and possible the remainder of this Agreement shall be deemed valid and operative, and effect shall be given to the intent manifested by the portion held invalid or inoperative. The failure by either party to enforce against the other any term or provision of this Agreement shall not be deemed to be a waiver of such party's right to enforce against the other party the same or any other such term or provision in the future.

13.4 <u>Governing Law</u>. This Agreement shall, in all respects, be governed, construed, applied, and enforced in accordance with the law of the state in which the Property is located.

13.5 <u>Survival</u>. Unless otherwise expressly stated in this Agreement, none of the covenants, obligations, representations and agreements contained in this Agreement shall survive the Closing and the execution and delivery of the Deed required hereunder.

13.6 <u>No Third Party Beneficiary</u>. Except as otherwise expressly provided herein, this Agreement is not intended to give or confer any benefits, rights, privileges, claims, actions, or remedies to any person or entity as a third party beneficiary or otherwise.

13.7 <u>Entirety and Amendments</u>. This Agreement embodies the entire agreement between the parties and supersedes all prior agreements and understandings relating to the Property. This Agreement may be amended or supplemented only by an instrument in writing executed by the party against whom enforcement is sought.

13.8 <u>Time</u>. Time is of the essence of this Agreement.

13.9 <u>Attorneys' Fees</u>. Should either party employ attorneys to enforce any of the provisions hereof, the party against whom any final judgment is entered agrees to pay the prevailing party all reasonable costs, charges, and expenses, including actual attorneys' fees, expended or incurred in connection therewith.

13.10 Notices. All notices required or permitted hereunder shall be in writing and shall be served on the parties at the addresses set forth below. Any such notices shall be either (a) sent by overnight delivery using a nationally recognized overnight courier, in which case notice shall be deemed delivered one business day after deposit with such courier, (b) sent by facsimile, with written confirmation by a nationally recognized overnight courier sent the same day as the facsimile, in which case notice shall be deemed delivered upon receipt of confirmation transmission of such facsimile notice, (c) sent by email, with written confirmation by a nationally recognized overnight courier sent the same day as the email, in which case notice shall be deemed delivered upon the day the email was sent, or (d) sent by personal delivery, in which case notice shall be deemed delivered upon receipt. Any notice sent by email, facsimile or personal delivery and delivered after 6:00 p.m. eastern standard time shall be deemed received on the next business day. A party's address may be changed by written notice to the other party; provided, however, that no notice of a change of address or facsimile number shall be effective until actual receipt of such notice. Rejection or other refusal to accept or inability to deliver because of changed address of which no notice was given shall be deemed to be receipt of such notice. Copies of notices are for informational purposes only, and a failure to give or receive copies of any notice shall not be deemed a failure to give notice. Any notice to any party may be given by such party's counsel.

PURCHASER:	Walton County, Georgia	
	111 S. Broad Street	
	Monroe, Georgia 30655	
	Attn: Chairman David Thompson	
	Telephone: (770) 267-1301	
	Facsimile: (770) 267-1400	
	Email: davidg.thompson@co.walton.ga.us	
With a copy to:	Atkinson Ferguson, LLC	
	118 Court Street	
	Monroe, Georgia 30655	
	Attn: Chris H. Atkinson, Esq.	
	Telephone: (770) 267-3000	
	Facsimile: (770) 267-6200	
	Email: catkinson@atkinsonferguson.com	

SELLER:

Walton County Veterans Association, Inc.

Telephone:	
Facsimile:	
Email:	

13.11 <u>Construction</u>. The parties acknowledge that the parties and their counsel have reviewed and revised this Agreement and that the normal rule of construction to the effect that any ambiguities are to be resolved against the drafting party shall not be employed in the interpretation of this Agreement or any exhibits or amendments hereto.

13.12 <u>Date of Performance</u>. The expiration of any period of time prescribed in this Agreement shall occur at 6:00 p.m. EST of the last day of the period. Should any period of time specified herein end on a Saturday, Sunday or legal holiday, the period of time shall automatically be extended to 6:00 p.m. EST of the next full business day.

13.13 Procedure for Indemnity. The following provisions govern actions for indemnity under this Agreement. Promptly after receipt by an indemnitee of notice of any claim, such indemnitee will, if a claim in respect thereof is to be made against the indemnitor, deliver to the indemnitor written notice thereof and the indemnitor shall have the right to participate in such proceeding and, if the indemnitor agrees in writing that it will be responsible for any costs, expenses, judgments, damages, and losses incurred by the indemnitee with respect to such claim, to assume the defense thereof, with counsel mutually satisfactory to the parties; provided, however, that an indemnitee shall have the right to retain its own counsel, with the fees and expenses to be paid by the indemnitor, if the indemnitee reasonably believes that representation of such indemnitee by the counsel retained by the indemnitor would be inappropriate due to actual or potential differing interests between such indemnitee and any other party represented by such counsel in such proceeding. The failure of indemnitee to deliver written notice to the indemnitor within a reasonable time after indemnitee receives notice of any such claim shall relieve such indemnitor of any liability to the indemnitee under this indemnity only if and to the extent that such failure is prejudicial to its ability to defend such action, and the omission so to deliver written notice to the indemnitor will not relieve it of any other liability that it may have to any indemnitee. If an indemnitee settles a claim without the prior written consent of the indemnitor, then the indemnitor shall be released from liability with respect to such claim unless the indemnitor has unreasonably withheld such consent.

13.14 <u>Execution in Counterparts</u>. This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original, and all of such counterparts shall constitute one Agreement. To facilitate execution of this Agreement, the parties may execute and exchange by email or telephone facsimile counterparts of the signature pages.

13.15 <u>Waiver of Jury Trial</u>. TO THE EXTENT PERMITTED BY APPLICABLE LAW, THE PARTIES HEREBY WAIVE ANY RIGHT TO TRIAL BY JURY IN ANY

# LEGAL PROCEEDING ARISING OUT OF OR RELATING TO THIS AGREEMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY.

13.16 1031 Exchange. Seller and/or Purchaser may effect a tax-free exchange (each, an "Exchange") in accordance with Section 1031 of the Internal Revenue Code of 1986, as amended, which Exchange will involve an exchange of another property or properties, and the Property so long as same does not postpone the Closing Date. Seller and Purchaser agree to accommodate the other party by participating in the Exchange provided that (a) neither Purchaser nor Seller shall incur any cost, expense of liability in connection with the other party's Exchange, (b) Seller shall indemnify, defend and hold Purchaser harmless from and against any and all cost, loss, liability and expenses arising out of or in connection with Seller's Exchange, (c) Purchaser shall indemnify, defend and hold Seller harmless from and against any and all cost, loss, liability and expenses arising out of or in connection with Purchaser's Exchange, and (d) every Exchange is carried out in accordance with all applicable laws and all documentation concerning the Exchange shall be reasonably satisfactory in all respects to the other party and its respective attorneys, (e) the Exchange does not adversely affect the other party in any material respect, regarding the terms and conditions of the transaction, and (f) the Exchange does not have an adverse effect on title set forth in this Agreement.

13.17 <u>Special Stipulations</u>. The sale of the Property as provided in this Agreement shall be contingent upon Seller's successful purchase of other real property from the Development Authority of Walton County.

## [SIGNATURES BEGIN ON FOLLOWING PAGE]

## SELLER SIGNATURE PAGE TO PURCHASE AND SALE AGREEMENT BY AND BETWEEN WALTON COUNTY VETERANS ASSOCIATION, INC. AND WALTON COUNTY, GEORGIA

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the day and year written below.

## SELLER:

WALTONCOUNTYVETERANSASSOCIATION,INC., aGeorgia nonprofitcorporation

By:\_\_\_\_\_

Attest:

[CORPORATE SEAL]

Date: \_\_\_\_\_, 2021

[SIGNATURES CONTINUE ON FOLLOWING PAGE]

PURCHASER SIGNATURE PAGE TO PURCHASE AND SALE AGREEMENT BY AND BETWEEN WALTON COUNTY VETERANS ASSOCIATION, INC. AND WALTON COUNTY, GEORGIA

## **PURCHASER**:

WALTON COUNTY, GEORGIA, a political subdivision of the State of Georgia

By: David Thompson

Chairman

Attest: Rhonda Hawk COM County Clerk [COUNTY SEA Date:

## Exhibit "A"

## Legal Description of Land

ALL THAT TRACT AND PARCEL OF LAND lying and being in the City of Monroe, Walton County, Georgia, known as the old Frances S. Colley residence lot, located between Court and Pearl Streets, beginning at an iron stake at the corner of Court and Railroad Streets, running South along Railroad Street one hundred and nine feet to an iron stake; thence West parallel with Court Street fifty feet to an iron stake; thence North parallel with Railroad Street one hundred and nine feet to Court Street; thence East along Court Street fifty feet to the beginning iron stake.

ALSO, that certain lot in the City of Monroe, Walton County, Georgia, adjoining the above-described lot and known as the old Frances S. Colley residence lot, located between Court Street and Pearl Street, beginning at an iron stake on Court Street; thence East along Court Street fifty feet to an iron stake; thence South parallel with Railroad Street one hundred and nine feet to an iron stake; thence West parallel with Court Street fifty feet to the beginning iron stake.

This is the same property conveyed by Warranty Deed from Laverne Fambrough Cowsert to Monroe Outreach Ministry, Inc., dated January 25, 1980, and recorded in Deed Book 159, pages 175-176, Walton County, Georgia records.

# <u>Exhibit "B"</u>

**Tangible Personal Property** 

## Exhibit 5.1

## **Property Information**

- (a) The Title Policy;
- (b) The Existing Survey;
- (c) The Service Contracts;
- (d) Environmental Reports on the Property in Seller's possession;
- (e) Soil Reports/Geotechnical reports;
- (f) As-built plans and permits; and
- (g) Original certificates of occupancy;

#### Exhibit 8.3(a)

(Above Reserved for Recording)

<u>After recording, please return to</u>: Chris Atkinson, Esq. Atkinson Ferguson, LLC 118 Court Street Monroe, Georgia 30655

STATE OF GEORGIA

COUNTY OF WALTON

## LIMITED WARRANTY DEED

THIS INDENTURE is made effective on the \_\_\_\_\_ day of \_\_\_\_\_, 2021, by WALTON COUNTY VETERANS ASSOCIATION, INC., a Georgia nonprofit corporation ("<u>Grantor</u>"), and WALTON COUNTY, GEORGIA, a political subdivision of the State of Georgia ("<u>Grantee</u>").

#### WITNESSETH:

THAT, for and in consideration of the sum of TEN AND NO/100 DOLLARS (\$10.00) in hand paid and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor does hereby transfer and convey unto Grantee, that certain real property lying in Walton County, Georgia being more fully described in <u>Exhibit</u> "A" attached hereto and made a part hereof, together with all improvements located thereon, if any, together with all rights, members and appurtenances in any manner appertaining or belonging to said property (collectively the "Property");

TO HAVE AND TO HOLD the Property unto Grantee forever in fee simple; subject only to those matters described in Section 6.1 of the Purchase and Sale Agreement executed by the parties for the Property (hereinafter the "Permitted Encumbrances") and Grantor shall warrant and forever defend the right, title and interest to the Property unto Grantee against the claims of all persons claiming by, through or under Grantor but against none other. "Grantor", "Grantors" and "Grantee" shall include their respective heirs, successors and assigns;

IN WITNESS WHEREOF, Grantor has executed this deed under seal as of the day and year first set forth above.

## SELLER:

WALTON COUNTY VETERANS ASSOCIATION, INC., a Georgia nonprofit corporation

Unofficial Witness

in the presence of:

Signed sealed and delivered

By:\_\_\_\_\_

Notary Public

My commission expires:\_\_\_\_\_

[NOTARIAL SEAL]

Attest:\_\_\_\_\_

[CORPORATE SEAL]

Date: \_\_\_\_\_, 2021

## Exhibit 8.3(b)

#### BILL OF SALE

Pursuant to this Bill of Sale (this "<u>Bill of Sale</u>"), WALTON COUNTY VETERANS ASSOCIATION, INC ("<u>Seller</u>"), in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid to Seller by WALTON COUNTY GEORGIA, political subdivision of the State of Georgia ("<u>Purchaser</u>"), the receipt and sufficiency of which are hereby acknowledged, hereby sells, conveys, assigns, transfers, delivers and sets over to Purchaser all fixtures, furniture, furnishings, equipment, machinery, supplies, inventory, appliances and other articles of tangible personal property owned by Seller and which are located at and used or usable in connection with that real property located at 204 S. Midland Avenue, Monroe, Georgia 30655, listed on <u>Exhibit B</u> attached hereto and incorporated herein (collectively, the "<u>Personal Property</u>"), *but excluding* personal property not listed in Exhibit B (collectively, the "<u>Excluded Property</u>").

TO HAVE AND TO HOLD unto Purchaser and its successors and assigns to its and their own use and benefit forever.

Seller hereby warrants that it is the owner of the Personal Property; that the Personal Property is free and clear of liens, encumbrances and adverse claims arising by, through or under Seller; that Seller has all power to execute this Bill of Sale and to transfer the Personal Property as provided herein; and that it has taken all action to authorize the execution and delivery of this Bill of Sale and the transfer of the Personal Property to Purchaser as provided herein.

Purchaser hereby acknowledges and agrees that the Personal Property is being conveyed "AS IS, WHERE IS, WITH ALL FAULTS". THE PERSONAL PROPERTY IS IN A USED CONDITION, AND SELLER IS NEITHER A MANUFACTURER NOR DISTRIBUTOR, NOR DEALER OR MERCHANT IN, SAID PERSONAL PROPERTY. SELLER MAKES NO WARRANTY OF MERCHANTABILITY IN RESPECT TO SAID PERSONAL PROPERTY, AND SAID PROPERTY IS SOLD IN AN "AS IS, WHERE IS," CONDITION, "WITH ALL FAULTS."

## [SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Seller has caused this Bill of Sale to be executed as of this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

## **SELLER:**

WALTON COUNTY VETERANS ASSOCIATION, INC

#### Exhibit 8.3(c)

## ASSIGNMENT AND ASSUMPTION OF SERVICE CONTRACTS

THIS ASSIGNMENT AND ASSUMPTION OF SERVICE CONTRACTS (this "<u>Assignment</u>"), is made and entered into this \_\_\_\_\_ day of \_\_\_\_\_, 2021, between WALTON COUNTY VETERANS ASSOCIATION, INC., a Georgia nonprofit corporation ("<u>Seller</u>"), and WALTON COUNTY, GEORGIA, a political subdivision of the State of Georgia ("<u>Purchaser</u>").

#### BACKGROUND:

Seller is this date conveying to Purchaser that certain real property located at 204 S. Midland Avenue, Monroe, Georgia 30655 (the "<u>Property</u>"). Seller wishes to assign to Purchaser the following contracts described below, provided that Purchaser assumes all of Seller's obligations under those contracts arising from and after the date of this Assignment:

(a) The written service contracts, advertising contracts, and other contracts identified on <u>Schedule B</u> attached hereto relating to the management and operation of the Property (the "<u>Service Contracts</u>").

#### AGREEMENT:

NOW THEREFORE, for \$10.00 and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Seller and Purchaser hereby agree as follows:

1. Seller hereby assigns to Purchaser all of Seller's right, title and interest in, to and under the Service Contracts.

2. Purchaser hereby assumes all of Seller's obligations under the Service Contracts from and after Closing.

3. Purchaser hereby agrees to indemnify and hold harmless Seller from and against any and all claims, demands, damages and liabilities arising out of or related to the obligations assumed by Purchaser in this Assignment, to the extent that such obligations arise from and after the date of this Assignment. Seller hereby agrees to indemnify and hold harmless Purchaser from and against any and all claims, demands, damages and liabilities arising out of or related to the obligations assumed by Purchaser in this Assignment, to the extent that such obligations arise prior to the date of this Assignment.

5. This Assignment is made by Seller without recourse and without any expressed or implied representation or warranty whatsoever, except as otherwise provided herein.

6. This Assignment shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns. This Assignment shall be governed by the laws of Georgia. This Assignment may be executed in multiple counterparts, each of which shall be deemed to be an original. THIS ASSIGNMENT IS EXECUTED between the parties hereto as of the date set forth above.

# <u>SELLER</u>:

	COUNTY ION, INC., poration		
By:			
Attest:			
	[CORPORATE SEAL]		
Date:	,	2021	

## [SIGNATURES CONTINUE ON THE FOLLOWING PAGE]

## [SIGNATURES CONTINUED FROM PREVIOUS PAGE]

## **PURCHASER:**

WALTON COUNTY, GEORGIA, a political subdivision of the state of Georgia

By: \_\_\_\_\_ David Thompson Chairman

Attest:

Rhonda Hawk County Clerk

[COUNTY SEAL]

## Exhibit 8.3(d)

#### **GENERAL ASSIGNMENT**

THIS GENERAL ASSIGNMENT, hereinafter called this "General Assignment", is made and delivered as of the \_\_\_\_\_ day of \_\_\_\_\_, 2021, by WALTON COUNTY VETERANS ASSOCIATION, INC., a Georgia nonprofit corporation ("Assignor"), in favor of WALTON COUNTY, GEORGIA, a political subdivision of the State of Georgia ("Assignee"). The words "Assignor" and "Assignee" include the neuter, masculine and feminine genders, and the singular and plural.

## $\underline{WITNESSETH}$ :

WHEREAS, Assignor has on the date hereof conveyed unto Assignee certain real property more particularly described on **Exhibit "B"**, attached hereto and incorporated herein by reference, hereinafter called the "**Property**"; and

**WHEREAS**, in connection with the conveyance of the Property, Assignor and Assignee intend that certain related assets be assigned and transferred by Assignor to Assignee.

**NOW, THEREFORE**, in consideration of the foregoing premises, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor and Assignee agree as follows:

1. <u>Incorporation of Recitals; Capitalized Terms</u>. The foregoing recitals are true and correct and are hereby incorporated into the body of this General Assignment as if fully set forth herein. All capitalized terms used herein and not otherwise defined shall have the meanings ascribed to such terms in the Purchase Agreement.

2. <u>Plans</u>. Assignor does hereby transfer, assign, convey and set over unto Assignee all, if any, of the right, title and interest of Assignor in, to and under any architectural plans for any improvements located on the Property.

3. <u>Intangible Property; Books and Records</u>. Assignor does hereby transfer, assign, convey and set over until Assignee:

(a) all of the right, title and interest of Assignor in all licenses, guaranties, warranties, permits, authorizations, certificates of occupancy and governmental approvals issued or granted in connection with the Property;

(b) all of the right, title and interest of Assignor in all contract rights, surveys, tax assessment records, engineering plans and specifications, as-built drawings, development plans, site plans, books, records and correspondence pertaining solely to the construction, repair, ownership, management or operation of the Property;

4. <u>Indemnification</u>. Assignor shall, and does hereby, indemnify, defend and forever hold Assignee harmless from, against and in respect of any and all liabilities,

damages, losses, costs and expenses (including attorneys' fees and disbursements) suffered, incurred, or sustained by Assignee as a result of or by reason of any matter arising under the foregoing, and pertaining to events occurring prior to the date hereof.

5. <u>Successors and Assigns</u>. This General Assignment shall be binding upon and enforceable against, and shall inure to the benefit of, the parties hereto and their respective successors, legal representatives and assigns.

6. <u>Governing Law</u>. This General Assignment shall be governed by, construed under and interpreted and enforced in accordance with the laws of the State of Georgia.

7. <u>Counterparts</u>. This General Assignment may be executed in several counterparts, each of which shall be deemed an original, and all of such counterparts together shall constitute one and the same instrument.

[Remainder of page left blank intentionally]

IN WITNESS WHEREOF, the parties hereto have caused this General Assignment to be executed under seal as of this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

## SELLER:

WALTON COUNTY VETERANS ASSOCIATION, INC., a Georgia nonprofit corporation

By:\_\_\_\_\_

Attest:\_\_\_\_\_

[CORPORATE SEAL]

Date: \_\_\_\_\_, 2021

[SIGNATURES CONTINUE ON FOLLOWING PAGE]

## ASSIGNEE:

**WALTON COUNTY, GEORGIA**, a political subdivision of the state of Georgia

By: \_\_\_\_\_ David Thompson Chairman

Attest:

Rhonda Hawk County Clerk

[COUNTY SEAL]

[END OF SIGNATURES]